

.O.C.E.A.N. U.K. DESIGN LIMITED

Abbreviated Accounts

30 November 2014

**.O.C.E.A.N. U.K. DESIGN LIMITED**

Registered number: 03274078

**Abbreviated Balance Sheet**

**as at 30 November 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	541	676
<b>Current assets</b>			
Cash at bank and in hand		215	16
<b>Creditors: amounts falling due within one year</b>			
		(101,897)	(100,597)
<b>Net current liabilities</b>		<u>(101,682)</u>	<u>(100,581)</u>
<b>Net liabilities</b>		<u>(101,141)</u>	<u>(99,905)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(101,241)	(100,005)
<b>Shareholders' funds</b>		<u>(101,141)</u>	<u>(99,905)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr T R Verebes

Director

Approved by the board on 21 August 2015

**.O.C.E.A.N. U.K. DESIGN LIMITED**

**Notes to the Abbreviated Accounts  
for the year ended 30 November 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

The company did not trade during the year.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% reducing balance

**2 Tangible fixed assets** £

**Cost**

At 1 December 2013	6,624
At 30 November 2014	6,624

**Depreciation**

At 1 December 2013	5,948
Charge for the year	135
At 30 November 2014	6,083

**Net book value**

At 30 November 2014	541
At 30 November 2013	676

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

**4 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
Mr T R Verebes				
Interest free loan	(100,747)	-	(1,095)	(101,842)
	(100,747)	-	(1,095)	(101,842)

**5 Going concern.**

The company's liabilities exceed its assets at the balance sheet date. The company has the continuing support of the directors. The company did not trade during the year.