

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

James Hall & Sons Ltd

James Hall & Sons Ltd (Registered number: 08304677)

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

James Hall & Sons Ltd

**Company
Information
for the Year Ended 30 November 2014**

DIRECTORS:

J O Hall
Mrs A J Hall

REGISTERED OFFICE:

c/o Douglas Home & Co Ltd
19 Fenkle Street
Alnwick
Northumberland
NE66 1HW

REGISTERED NUMBER:

08304677 (England and Wales)

ACCOUNTANTS:

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

James Hall & Sons Ltd (Registered number: 08304677)

Abbreviated Balance Sheet
30 November
2014

	Notes	30/11/14		30/11/13	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		20,000		22,500
Tangible assets	3		<u>85,212</u>		<u>58,188</u>
			105,212		80,688
CURRENT ASSETS					
Stocks		9,321		13,275	
Debtors		<u>20,206</u>		<u>25,737</u>	
		29,527		39,012	
CREDITORS					
Amounts falling due within one year		<u>118,798</u>		<u>86,949</u>	
NET CURRENT LIABILITIES			<u>(89,271)</u>		<u>(47,937)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,941		32,751
PROVISIONS FOR LIABILITIES			<u>5,500</u>		-
NET ASSETS			<u><u>10,441</u></u>		<u><u>32,751</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>10,341</u>		<u>32,651</u>
SHAREHOLDERS' FUNDS			<u><u>10,441</u></u>		<u><u>32,751</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

James Hall & Sons Ltd (Registered number: 08304677)

Abbreviated Balance Sheet - continued
30 November
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 August 2015 and were signed on its behalf by:

J O Hall - Director

James Hall & Sons Ltd (Registered number: 08304677)

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2014**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - 15% on reducing balance
- Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2013 and 30 November 2014	<u>25,000</u>
AMORTISATION	
At 1 December 2013	2,500
Amortisation for year	<u>2,500</u>
At 30 November 2014	<u>5,000</u>
NET BOOK VALUE	
At 30 November 2014	<u>20,000</u>
At 30 November 2013	<u>22,500</u>

James Hall & Sons Ltd (Registered number: 08304677)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	58,350
Additions	28,630
Disposals	<u>(1)</u>
At 30 November 2014	<u>86,979</u>
DEPRECIATION	
At 1 December 2013	162
Charge for year	<u>1,605</u>
At 30 November 2014	<u>1,767</u>
NET BOOK VALUE	
At 30 November 2014	<u>85,212</u>
At 30 November 2013	<u>58,188</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	30/11/14	30/11/13
Number:	Class:	value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2014 and 30 November 2013:

	30/11/14 £	30/11/13 £
J O Hall		
Balance outstanding at start of year	(12,448)	-
Amounts advanced	(30,906)	52,727
Amounts repaid	34,000	(65,175)
Balance outstanding at end of year	<u>(9,354)</u>	<u>(12,448)</u>
Mrs A J Hall		
Balance outstanding at start of year	(12,448)	-
Amounts advanced	(34,774)	52,727
Amounts repaid	37,868	(65,175)
Balance outstanding at end of year	<u>(9,354)</u>	<u>(12,448)</u>

Mr J O Hall and Mrs A J Hall who are directors of James Hall & Sons Ltd have an overdrawn loan account balance with the company at 30 November 2014 of £18,708 (2013 - £24,896.)

The amounts advanced include personal withdrawals and private expenses paid.

A dividend was raised on 31 March 2015, which will clear the overdrawn loan position.

