

Registered Number 02265073
PACKAGING CONCEPTS LIMITED
Abbreviated Accounts
31 December 2014

PACKAGING CONCEPTS LIMITED

Registered Number 02265073

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	5,076	5,076
Tangible assets	3	10,529	17,433
		<u>15,605</u>	<u>22,509</u>
Current assets			
Stocks		130,658	138,073
Debtors		50,212	40,309
Cash at bank and in hand		44	44
		<u>180,914</u>	<u>178,426</u>
Creditors: amounts falling due within one year		(154,609)	(181,463)
Net current assets (liabilities)		<u>26,305</u>	<u>(3,037)</u>
Total assets less current liabilities		<u>41,910</u>	<u>19,472</u>
Creditors: amounts falling due after more than one year		0	(4,749)
Provisions for liabilities		(989)	(1,138)
Total net assets (liabilities)		<u>40,921</u>	<u>13,585</u>
Capital and reserves			
Called up share capital		6,250	6,250
Profit and loss account		34,671	7,335
Shareholders' funds		<u>40,921</u>	<u>13,585</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 September 2015

And signed on their behalf by:

Mr B Lines, Director

PACKAGING CONCEPTS LIMITED

Registered Number 02265073

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Leasehold Property - 2% Straight Line

Plant & Machinery - 20% Straight Line

Motor Vehicles - 25% Straight Line

Intangible assets amortisation policy

Goodwill - 10% Straight Line

Research & Development - Over 3 - 5 Years

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	22,599
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>22,599</u>
Amortisation	
At 1 January 2014	17,523
Charge for the year	-
On disposals	-
At 31 December 2014	<u>17,523</u>
Net book values	
At 31 December 2014	<u>5,076</u>
At 31 December 2013	<u>5,076</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2014	99,624
Additions	-
Disposals	(4,380)
Revaluations	-
Transfers	-
At 31 December 2014	<u>95,244</u>
Depreciation	
At 1 January 2014	82,191
Charge for the year	3,564
On disposals	(1,040)
At 31 December 2014	<u>84,715</u>
Net book values	
At 31 December 2014	<u>10,529</u>
At 31 December 2013	<u>17,433</u>

