

Registered Number 02859595

THE SHEFFIELD AND DISTRICT SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS LIMITED

Abbreviated Accounts

31 December 2014

THE SHEFFIELD AND DISTRICT SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS LIMITED
Abbreviated Balance Sheet as at 31 December 2014 **Registered Number 02859595**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	3	108,630	109,454
		<u>108,630</u>	<u>109,454</u>
Current assets			
Stocks		1,772	1,827
Debtors		-	2,134
Cash at bank and in hand		28,188	14,506
		<u>29,960</u>	<u>18,467</u>
Creditors: amounts falling due within one year		(2,230)	(350)
Net current assets (liabilities)		<u>27,730</u>	<u>18,117</u>
Total assets less current liabilities		<u>136,360</u>	<u>127,571</u>
Provisions for liabilities		(5,925)	(5,925)
Total net assets (liabilities)		<u>130,435</u>	<u>121,646</u>
Reserves			
Income and expenditure account		130,435	121,646
Members' funds		<u>130,435</u>	<u>121,646</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 September 2015

And signed on their behalf by:

I C Cox, Director

THE SHEFFIELD AND DISTRICT SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared on the historical cost convention basis and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Subscriptions are shown on the basis of cash received during the year, no adjustments being made for subscriptions in arrears or unexpired.

Turnover policy

Turnover comprises members subscriptions, donations and sundry receipts for train rides, catering, bring and buy sales, etc. No Value Added Tax is included. No income from abroad is included.

Tangible assets depreciation policy

Depreciation is provided on tangible assets at rates calculated to write off the cost of those assets over their anticipated useful lives, as follows:-

Freehold Land and Buildings 5% of cost

Plant and Equipment 5% of cost

Valuation information and policy

Stock is valued at cost.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 January 2014	176,765
Additions	8,436
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>185,201</u>
Depreciation	
At 1 January 2014	67,311
Charge for the year	9,260
On disposals	-
At 31 December 2014	<u>76,571</u>
Net book values	
At 31 December 2014	<u>108,630</u>
At 31 December 2013	<u>109,454</u>