

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**  
**FOR**  
**JET VEHICLE FINANCE LIMITED**

**JET VEHICLE FINANCE LIMITED (REGISTERED NUMBER: 05510876)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>



**JET VEHICLE FINANCE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**DIRECTORS:** P I Johnson  
Mrs W J Johnson  
B Faulkner

**SECRETARY:** Mrs W J Johnson

**REGISTERED OFFICE:** Greenlands Business Centre  
Studley Road  
Redditch  
Worcestershire  
B98 7HD

**REGISTERED NUMBER:** 05510876

**ACCOUNTANTS:** Burman & Co  
Brunswick House  
Birmingham Road  
Redditch  
Worcestershire  
B97 6DY



**JET VEHICLE FINANCE LIMITED (REGISTERED NUMBER: 05510876)****ABBREVIATED BALANCE SHEET  
31 DECEMBER  
2014**

	Notes	31.12.14		31.12.13	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		90,477		53,674
<b>CURRENT ASSETS</b>					
Debtors		169,806		124,911	
Cash at bank and in hand		<u>243,845</u>		<u>126,462</u>	
		413,651		251,373	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>380,720</u>		<u>228,310</u>	
<b>NET CURRENT ASSETS</b>			<u>32,931</u>		<u>23,063</u>
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT</b>					
<b>LIABILITIES</b>					
			<u>123,408</u>		<u>76,737</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10,000		10,000
Profit & loss account			<u>113,408</u>		<u>66,737</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>123,408</u>		<u>76,737</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**JET VEHICLE FINANCE LIMITED (REGISTERED NUMBER: 05510876)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER**  
**2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 September 2015 and were signed on its behalf by:

P I Johnson - Director

The notes form part of these abbreviated accounts





**JET VEHICLE FINANCE LIMITED (REGISTERED NUMBER: 05510876)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on cost
Fixtures & fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment-	25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.



**JET VEHICLE FINANCE LIMITED (REGISTERED NUMBER: 05510876)****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014****2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	102,886
Additions	178,527
Disposals	<u>(125,541)</u>
At 31 December 2014	<u>155,872</u>
<b>DEPRECIATION</b>	
At 1 January 2014	49,212
Charge for year	30,640
Eliminated on disposal	<u>(14,457)</u>
At 31 December 2014	<u>65,395</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>90,477</u>
At 31 December 2013	<u>53,674</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>



