

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Compass International Media Limited

Compass International Media Limited (Registered number: 02943200)

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for the Year Ended 31 December 2014

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Compass International Media Limited

Company Information
for the Year Ended 31 December 2014

DIRECTOR:	P Weake
SECRETARY:	Ms C Dorion
REGISTERED OFFICE:	Argosy House Collins Court 39 High Street Cranleigh Surrey GU6 8AS
REGISTERED NUMBER:	02943200 (England and Wales)
ACCOUNTANTS:	Emmaus Chartered Accountants Westmead House Westmead Farnborough Hampshire GU14 7LP

Compass International Media Limited (Registered number: 02943200)

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		810		553
CURRENT ASSETS					
Debtors		14,094		58,800	
Cash at bank and in hand		<u>11,111</u>		<u>99</u>	
		25,205		58,899	
CREDITORS					
Amounts falling due within one year		<u>6,225</u>		<u>24,037</u>	
NET CURRENT ASSETS			<u>18,980</u>		<u>34,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,790		35,415
PROVISIONS FOR LIABILITIES					
			<u>41</u>		<u>-</u>
NET ASSETS			<u>19,749</u>		<u>35,415</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>18,749</u>		<u>34,415</u>
SHAREHOLDERS' FUNDS			<u>19,749</u>		<u>35,415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 September 2015 and were signed by:

P Weake - Director

The notes form part of these abbreviated accounts

Compass International Media Limited (Registered number: 02943200)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% reducing balance

Computer equipment - 20% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	19,884
Additions	800
At 31 December 2014	<u>20,684</u>
DEPRECIATION	
At 1 January 2014	19,331
Charge for year	543
At 31 December 2014	<u>19,874</u>
NET BOOK VALUE	
At 31 December 2014	<u>810</u>
At 31 December 2013	<u>553</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.14	31.12.13
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

