

ARISTOCLASSICS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford-upon-Avon
Warwickshire
CV37 6YW

ARISTOCLASSICS LIMITED (REGISTERED NUMBER: 03885357)

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FOR THE YEAR ENDED 31 DECEMBER 2014

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ARISTOCLASSICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: J C Stott

SECRETARY: D J Stott

REGISTERED OFFICE: 15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

REGISTERED NUMBER: 03885357 (England and Wales)

ACCOUNTANTS: Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford-upon-Avon
Warwickshire
CV37 6YW

ARISTOCLASSICS LIMITED (REGISTERED NUMBER: 03885357)**ABBREVIATED BALANCE SHEET****31 DECEMBER****2014**

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>29,741</u>		<u>29,771</u>
			29,741		29,771
CURRENT ASSETS					
Debtors		25,334		24,197	
Cash at bank		<u>-</u>		<u>89</u>	
		25,334		24,286	
CREDITORS					
Amounts falling due within one year		<u>27,432</u>		<u>38,834</u>	
NET CURRENT LIABILITIES			<u>(2,098)</u>		<u>(14,548)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,643</u>		<u>15,223</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>27,641</u>		<u>15,221</u>
SHAREHOLDERS' FUNDS			<u>27,643</u>		<u>15,223</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
 - (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 September 2015 and were signed by:

J C Stott - Director

The notes form part of these abbreviated accounts

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ARISTOCLASSICS LIMITED (REGISTERED NUMBER: 03885357)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Vintage motor vehicles	- not provided
Computer equipment	- 33% straight line basis

Deferred tax

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not. Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>16,859</u>
AMORTISATION	
At 1 January 2014 and 31 December 2014	<u>16,859</u>
NET BOOK VALUE	
At 31 December 2014	<u> -</u>
At 31 December 2013	<u> -</u>

ARISTOCLASSICS LIMITED (REGISTERED NUMBER: 03885357)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	61,529
Disposals	<u>(3,645)</u>
At 31 December 2014	<u>57,884</u>
DEPRECIATION	
At 1 January 2014	31,758
Charge for year	30
Eliminated on disposal	<u>(3,645)</u>
At 31 December 2014	<u>28,143</u>
NET BOOK VALUE	
At 31 December 2014	<u>29,741</u>
At 31 December 2013	<u>29,771</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2014	2013
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. CONTROLLING INTEREST

The company is controlled by J C Stott, the sole director and shareholder of the company.

