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BANBURY BROADCASTING COMPANY LIMITED						
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS						
FOR THE YEAR ENDED 31 DECEMBER 2014						

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## **BANBURY BROADCASTING COMPANY LIMITED**

# ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		119		249
Current assets					
Debtors		58,203		95,563	
Cash at bank and in hand		788		<u>-</u>	
		58,991		95,563	
Creditors: amounts falling due within one	•	(440 507)		(440.054)	
year	3	(446,597)		(446,251)	
Net current liabilities			(387,606)		(350,688)
Total assets less current liabilities			(387,487)		(350,439)
Capital and reserves					
Called up share capital	4		169,200		169,200
Profit and loss account			(556,687)		(519,639)
Shareholders' funds			(387,487)		(350,439

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 September 2015

Mr S. Orchard **Director** 

Company Registration No. 06778731

## BANBURY BROADCASTING COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis. The company is reliant on the continuing support of the parent company. Having considered this and other available information, the directors are of the opinion that the company is able to continue its trading activities for the foreseeable future.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33% on cost

## 2 Fixed assets

## BANBURY BROADCASTING COMPANY LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

## 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,521 (2013 - £18,329).

National Westminster Bank Plc hold a debenture dated 16th August 2012 which provides a fixed and floating charge over the undertaking and all property and assets present and future, including goodwill, uncalled capital, building, fixtures, fixed plant and machinery

4 Share capital 2014 2013 £ £

Allotted, called up and fully paid 169,200 Ordinary of £1 each 169,200 169,200

## 5 Ultimate parent company

The company is a wholly owned subsidiary of Quidem Midlands Limited.

The ultimate parent company is Quidem Limited.

