

Registered Number 03292416

OCSET LTD

Abbreviated Accounts

31 December 2014

OCSET LTD

Registered Number 03292416

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	267	347
Investments		-	-
		<u>267</u>	<u>347</u>
Current assets			
Stocks		5,874	48,548
Debtors		-	-
Investments		-	-
Cash at bank and in hand		124,576	112,937
		<u>130,450</u>	<u>161,485</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(75,693)	(61,983)
Net current assets (liabilities)		<u>54,757</u>	<u>99,502</u>
Total assets less current liabilities		<u>55,024</u>	<u>99,849</u>
Creditors: amounts falling due after more than one year		-	0
Provisions for liabilities		-	0
Accruals and deferred income		-	0
Total net assets (liabilities)		<u>55,024</u>	<u>99,849</u>
Capital and reserves			
Called up share capital	3	100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		54,924	99,749
Shareholders' funds		<u>55,024</u>	<u>99,849</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

Vipinkumar pau, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

N/A

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off costs less residual value of each asset over its expected useful life, as follows: Books, Manuals, Computer and Office equipment - 25% Reducing Balance; Furniture & Fittings -20% Reducing Balance

Intangible assets amortisation policy

N/A

Valuation information and policy

N/A

Other accounting policies

N/A

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	22,530
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2014	<u>22,530</u>
Depreciation	
At 1 January 2014	22,183
Charge for the year	80
On disposals	-
At 31 December 2014	<u>22,263</u>
Net book values	
At 31 December 2014	<u>267</u>
At 31 December 2013	<u>347</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100