

**Registered Number 03473257**

**PTL PROPERTIES LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## PTL PROPERTIES LIMITED

Registered Number 03473257

## Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Current assets</b>			
Debtors		117,400	71,964
Cash at bank and in hand		708	-
		<u>118,108</u>	<u>71,964</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,545,754)</u>	<u>(3,624,003)</u>
<b>Net current assets (liabilities)</b>		<u>(1,427,646)</u>	<u>(3,552,039)</u>
<b>Total assets less current liabilities</b>		<u>(1,427,646)</u>	<u>(3,552,039)</u>
<b>Total net assets (liabilities)</b>		<u>(1,427,646)</u>	<u>(3,552,039)</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		<u>(1,427,846)</u>	<u>(3,552,239)</u>
<b>Shareholders' funds</b>		<u>(1,427,646)</u>	<u>(3,552,039)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

**Lee Carvell, Director**

**PTL PROPERTIES LIMITED**

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**Notes to the Abbreviated Accounts for the period ended 31 December 2014**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Other accounting policies**

The Company completed a CVA during the financial year and the exception gains represent write off's in amounts due to creditors.