

Abbreviated Accounts for the Year Ended 31 December 2014

for

Sarah Colton Permanent Cosmetics Ltd

Sarah Colton Permanent Cosmetics Ltd (Registered number: 08318859)

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for the year ended 31 December 2014**

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Sarah Colton Permanent Cosmetics Ltd

Company Information
for the year ended 31 December 2014

DIRECTOR: Mrs S L Colton

REGISTERED OFFICE: 42 Pitt Street
Barnsley
South Yorkshire
S70 1BB

REGISTERED NUMBER: 08318859 (England and Wales)

ACCOUNTANTS: Paul Howley & Co Limited
Chartered Certified Accountants
42 Pitt Street
Barnsley
South Yorkshire
S70 1BB

Sarah Colton Permanent Cosmetics Ltd (Registered number: 08318859)**Abbreviated Balance Sheet
31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		2,297		3,489
CURRENT ASSETS					
Stocks		1,000		750	
Cash at bank and in hand		<u>22,006</u>		<u>15,781</u>	
		23,006		16,531	
CREDITORS					
Amounts falling due within one year		<u>9,228</u>		<u>10,971</u>	
NET CURRENT ASSETS			<u>13,778</u>		<u>5,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,075</u>		<u>9,049</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>15,975</u>		<u>8,949</u>
SHAREHOLDERS' FUNDS			<u>16,075</u>		<u>9,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2015 and were signed by:

Mrs S L Colton - Director

Sarah Colton Permanent Cosmetics Ltd (Registered number: 08318859)**Notes to the Abbreviated Accounts
for the year ended 31 December 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the provision of services provided stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>4,770</u>
DEPRECIATION	
At 1 January 2014	1,281
Charge for year	<u>1,192</u>
At 31 December 2014	<u>2,473</u>
NET BOOK VALUE	
At 31 December 2014	<u>2,297</u>
At 31 December 2013	<u>3,489</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

