

# **Tove Valley Leisure Limited**

Report and Accounts

31 January 2014

# Tove Valley Leisure Limited

## Company Information

### Directors

Mr B Taylor

### Secretary

Mrs J Cooke

### Accountants

Corporate Development Resources Ltd

The Olde Bakehouse

156 Watling Street East

Towcester

Northants

NN12 6DB

### Registered office

The Olde Bakehouse

156 Watling Street East

Towcester

Northants

NN12 6DB

### Registered number

04178280

## **Tove Valley Leisure Limited**

**Registered number:**

**04178280**

### **Directors' Report**

The directors present their report and accounts for the year ended 31 January 2014.

#### **Principal activities**

The company's principal activity during the year continued to be those of providing consultancy and management services in the sport and leisure industry.

#### **Directors**

The following persons served as directors during the year:

Mr B Taylor

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 13 February 2014 and signed by its order.

Mrs J Cooke

Secretary

**Tove Valley Leisure Limited****Profit and Loss Account****for the year ended 31 January 2014**

	Notes	2014 £	2013 £
<b>Turnover</b>		9,480	14,015
Cost of sales		(1,245)	-
<b>Gross profit</b>		<u>8,235</u>	<u>14,015</u>
Administrative expenses		(569)	(401)
<b>Operating profit</b>		<u>7,666</u>	<u>13,614</u>
Interest payable	2	(24)	-
<b>Profit on ordinary activities before taxation</b>		<u>7,642</u>	<u>13,614</u>
Tax on profit on ordinary activities	3	(1,396)	(3,310)
<b>Profit for the financial year</b>		<u><u>6,246</u></u>	<u><u>10,304</u></u>

**Tove Valley Leisure Limited****Balance Sheet****as at 31 January 2014**

	Notes	2014	2013
		£	£
<b>Current assets</b>			
Debtors	4	22,325	12,900
Cash at bank and in hand		52	2,922
		<u>22,377</u>	<u>15,822</u>
<b>Creditors: amounts falling due within one year</b>			
	5	(3,314)	(3,005)
<b>Net current assets</b>		<u>19,063</u>	<u>12,817</u>
<b>Net assets</b>		<u>19,063</u>	<u>12,817</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account	7	18,963	12,717
<b>Shareholders' funds</b>		<u>19,063</u>	<u>12,817</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr B Taylor

Director

Approved by the board on 13 February 2014

**Tove Valley Leisure Limited****Notes to the Accounts****for the year ended 31 January 2014****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

<b>2 Interest payable</b>	<b>2014</b>	<b>2013</b>
	£	£
Interest payable	24	-
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2014</b>	<b>2013</b>
	£	£
UK corporation tax	1,396	3,310
	<hr/>	<hr/>
<b>4 Debtors</b>	<b>2014</b>	<b>2013</b>
	£	£
Trade debtors	22,325	10,000
Other debtors	-	2,900
	<hr/>	<hr/>
	22,325	12,900
	<hr/>	<hr/>
<b>5 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	£	£

Trade creditors	340	-
Corporation tax	1,533	2,860
Other creditors	1,441	145
	<u>3,314</u>	<u>3,005</u>

<b>6 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

<b>7 Profit and loss account</b>	<b>2014 £</b>
At 1 February 2013	12,717
Profit for the year	6,246
At 31 January 2014	<u>18,963</u>

**8 Ultimate controlling party**

The ultimate controlling party during the period: Mr Brian Taylor

**Tove Valley Leisure Limited****Detailed profit and loss account  
for the year ended 31 January 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	9,480	14,015
Cost of sales	(1,245)	-
<b>Gross profit</b>	<u>8,235</u>	<u>14,015</u>
Administrative expenses	(569)	(401)
<b>Operating profit</b>	<u>7,666</u>	<u>13,614</u>
Interest payable	(24)	-
<b>Profit before tax</b>	<u><u>7,642</u></u>	<u><u>13,614</u></u>



**Tove Valley Leisure Limited****Detailed profit and loss account****for the year ended 31 January 2014**

	<b>2014</b>	<b>2013</b>
	£	£
<b>Sales</b>		
Sales	9,480	14,015
	<hr/>	<hr/>
<b>Cost of sales</b>		
Purchases	1,245	-
	<hr/>	<hr/>
<b>Administrative expenses</b>		
Employee costs:		
Travel and subsistence	243	97
	<hr/>	<hr/>
	243	97
General administrative expenses:		
Telephone and fax	75	55
Information and publications	76	67
Bank charges	89	106
Sundry expenses	86	76
	<hr/>	<hr/>
	326	304
	<hr/>	<hr/>
	569	401
	<hr/>	<hr/>