

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
RIDGEWAY TEXTILES LIMITED

RIDGEWAY TEXTILES LIMITED (REGISTERED NUMBER: 01715792)

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FOR THE YEAR ENDED 31 MARCH 2014**

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RIDGEWAY TEXTILES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS: J M Cooper
A M Aked

SECRETARY: J M Cooper

REGISTERED OFFICE: Bay 1
Reform Street
Sutton-in-Ashfield
Nottinghamshire
NG17 5DB

REGISTERED NUMBER: 01715792 (England and Wales)

ACCOUNTANTS: Smith Cooper Limited
Chartered Accountants
St John's House
54 St John Street
Ashbourne
Derbyshire
DE6 1GH

RIDGEWAY TEXTILES LIMITED (REGISTERED NUMBER: 01715792)**ABBREVIATED BALANCE SHEET
31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		3,879		4,850
CURRENT ASSETS					
Stocks		137,168		132,427	
Debtors		82,996		100,596	
Cash at bank		<u>17,763</u>		<u>26,266</u>	
		237,927		259,289	
CREDITORS					
Amounts falling due within one year		<u>97,734</u>		<u>94,603</u>	
NET CURRENT ASSETS			<u>140,193</u>		<u>164,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>144,072</u>		<u>169,536</u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Capital redemption reserve			5,000		5,000
Profit and loss account			<u>134,072</u>		<u>159,536</u>
SHAREHOLDERS' FUNDS			<u>144,072</u>		<u>169,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

RIDGEWAY TEXTILES LIMITED (REGISTERED NUMBER: 01715792)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2014 and were signed on its behalf by:

J M Cooper - Director

The notes form part of these abbreviated accounts

RIDGEWAY TEXTILES LIMITED (REGISTERED NUMBER: 01715792)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Work-in-progress is valued at a proportion of the selling price depending on the stage reached in production. Finished goods are valued at selling price less the net profit element included.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>107,775</u>
DEPRECIATION	
At 1 April 2013	102,925
Charge for year	<u>971</u>
At 31 March 2014	<u>103,896</u>
NET BOOK VALUE	
At 31 March 2014	<u>3,879</u>
At 31 March 2013	<u>4,850</u>

RIDGEWAY TEXTILES LIMITED (REGISTERED NUMBER: 01715792)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014****3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
5,000	Ordinary shares	£1	<u>5,000</u>	<u>5,000</u>

4. RELATED PARTY DISCLOSURES

During the year the company has paid £ 14,400 rent to the directors' self-administered pension fund (2013:£14,400).

Included in creditors is £2,303 owing to the director Mr J M Cooper (2013: £227) and £1,966 to the director Mr A Aked (2013: £416).

During the year Mr J M Cooper director of the company received dividends of £24,600 and Mr A Aked also a director of the company received dividends of £16,400.

5. CONTROLLING PARTY

The company is controlled by Mr J.M. Cooper.

