

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

101 Digital Solutions Limited

101 Digital Solutions Limited (Registered number: 07945716)

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for the Year Ended 28 February 2014

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101 Digital Solutions Limited

Company Information
for the Year Ended 28 February 2014

DIRECTORS:

D White
S McNeice

REGISTERED OFFICE:

Unit 73 Albion Road
Carlton Industrial Estate
Carlton
Barnsley
South Yorkshire
S71 3HW

REGISTERED NUMBER:

07945716 (England and Wales)

ACCOUNTANTS:

Senior Business Development
Chartered Certified Accountants
Barnsley Business and Innovation Centre
Innovation Way
Barnsley
South Yorkshire
S75 1JL

101 Digital Solutions Limited (Registered number: 07945716)

Abbreviated Balance Sheet

28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		9,959		9,655
CURRENT ASSETS					
Debtors		45,205		27,241	
Cash at bank		<u>15,842</u>		<u>7,236</u>	
		61,047		34,477	
CREDITORS					
Amounts falling due within one year		<u>51,224</u>		<u>27,836</u>	
NET CURRENT ASSETS			<u>9,823</u>		<u>6,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,782		16,296
CREDITORS					
Amounts falling due after more than one year			(1,556)		(4,222)
PROVISIONS FOR LIABILITIES			<u>(1,992)</u>		<u>(1,931)</u>
NET ASSETS			<u>16,234</u>		<u>10,143</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>16,134</u>		<u>10,043</u>
SHAREHOLDERS' FUNDS			<u>16,234</u>		<u>10,143</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

101 Digital Solutions Limited (Registered number: 07945716)

Abbreviated Balance Sheet - continued

28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2014 and were signed on its behalf by:

S McNeice - Director

101 Digital Solutions Limited (Registered number: 07945716)

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer and office equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	10,733
Additions	3,470
At 28 February 2014	<u>14,203</u>
DEPRECIATION	
At 1 March 2013	1,078
Charge for year	3,166
At 28 February 2014	<u>4,244</u>
NET BOOK VALUE	
At 28 February 2014	<u>9,959</u>
At 28 February 2013	<u>9,655</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:		Nominal value:	28.2.14 £	28.2.13 £
100	Ordinary	Page 4	£1	<u>100</u>	<u>100</u>

