

Registered Number: 02394865

England and Wales

Zonecloth Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

Zonecloth Limited
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	24,394	25,956
		24,394	25,956
Current assets			
Debtors		64,231	59,826
Cash at bank and in hand		4,502	7,927
		68,733	67,753
Creditors: amounts falling due within one year		(34,729)	(34,628)
Net current assets		34,004	33,125
Total assets less current liabilities		58,398	59,081
Provisions for liabilities		(4,306)	(4,493)
Net assets		54,092	54,588
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		53,992	54,488
Shareholders funds		54,092	54,588

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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C.P.Saville Director

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N.Saville Director

Date approved by the board: 06 June 2014

Zonecloth Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance

Zonecloth Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 April 2013	107,142
Additions	6,569
At 31 March 2014	113,711
Depreciation	
At 01 April 2013	81,186
Charge for year	8,131
At 31 March 2014	89,317
Net book values	
At 31 March 2014	24,394
At 31 March 2013	25,956

3 Share capital

Authorised		
100 Ordinary Shares shares of £1.00 each		
Allotted called up and fully paid	2014	2013
	£	£
100 Ordinary Shares shares of £1.00 each	100	100
	100	100