

Registered Number 04701344

PAUL WILSON ELECTRICAL AND HEATING LIMITED

Abbreviated Accounts

31 March 2014

PAUL WILSON ELECTRICAL AND HEATING LIMITED

Registered Number 04701344

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	39,248	49,152
		<u>39,248</u>	<u>49,152</u>
Current assets			
Stocks		81,298	87,329
Debtors		910	1,340
Cash at bank and in hand		23,247	9,905
		<u>105,455</u>	<u>98,574</u>
Creditors: amounts falling due within one year		<u>(117,040)</u>	<u>(102,644)</u>
Net current assets (liabilities)		<u>(11,585)</u>	<u>(4,070)</u>
Total assets less current liabilities		<u>27,663</u>	<u>45,082</u>
Creditors: amounts falling due after more than one year		(719)	(5,906)
Provisions for liabilities		(1,860)	(3,768)
Total net assets (liabilities)		<u>25,084</u>	<u>35,408</u>
Capital and reserves			
Called up share capital		30	30
Profit and loss account		25,054	35,378
Shareholders' funds		<u>25,084</u>	<u>35,408</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 April 2014

And signed on their behalf by:

Paul Anthony Wilson, Director

PAUL WILSON ELECTRICAL AND HEATING LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value of sales during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Computer equipment - 25% reducing balance

Plant and machinery - 25% reducing balance

Furniture and fittings - 25% reducing balance

Motor vehicles - 25% reducing balance

Building improvements - 20% straight line

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	106,232
Additions	1,931
Disposals	(7,995)
Revaluations	-
Transfers	-
At 31 March 2014	<u>100,168</u>
Depreciation	
At 1 April 2013	57,080
Charge for the year	11,234
On disposals	(7,394)
At 31 March 2014	<u>60,920</u>
Net book values	
At 31 March 2014	<u><u>39,248</u></u>
At 31 March 2013	<u><u>49,152</u></u>