

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 NOVEMBER 2012 TO 28 FEBRUARY 2014

FOR

SWANMED LTD

SWANMED LTD (REGISTERED NUMBER: 06390363)

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for the Period 1 November 2012 to 28 February 2014**

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SWANMED LTD

COMPANY INFORMATION
for the Period 1 November 2012 to 28 February 2014

DIRECTORS: Dr E V Derbyshire
Dr C T P Dunne
Dr J R W Gove
Mr T R Nawaz
Dr K J Reid

SECRETARY: Dr C T P Dunne

REGISTERED OFFICE: 6 Knowle Green
Dore
Sheffield
S17 3AP

REGISTERED NUMBER: 06390363 (England and Wales)

ACCOUNTANTS: Brown McLeod Limited
Chartered Accountants
51 Clarke Grove Road
Sheffield
South Yorkshire
S10 2NH

SWANMED LTD (REGISTERED NUMBER: 06390363)**ABBREVIATED BALANCE SHEET**
28 February 2014

	Notes	28.2.14 £	£	31.10.12 £	£
FIXED ASSETS					
Tangible assets	2		13,063		-
CURRENT ASSETS					
Stocks		38,095		-	
Debtors		64,864		-	
Cash at bank and in hand		133,236		14	
		236,195		<u>14</u>	
CREDITORS					
Amounts falling due within one year		199,943		-	
NET CURRENT ASSETS			<u>36,252</u>		<u>14</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,315</u>		<u>14</u>
CAPITAL AND RESERVES					
Called up share capital	3		720		14
Profit and loss account			48,595		-
SHAREHOLDERS' FUNDS			<u>49,315</u>		<u>14</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 May 2014 and were signed on its behalf by:

SWANMED LTD (REGISTERED NUMBER: 06390363)**NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 November 2012 to 28 February 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	17,418
At 28 February 2014	<u>17,418</u>
DEPRECIATION	
Charge for period	4,355
At 28 February 2014	<u>4,355</u>
NET BOOK VALUE	
At 28 February 2014	<u><u>13,063</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	31.10.12 £
720	Ordinary	£1	<u>720</u>	<u>14</u>

706 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

