

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2014**

**for**

**WP Audit Limited**



**WP Audit Limited (Registered number: 07533183)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2014**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4



## **WP Audit Limited**

### **Company Information** **for the Year Ended 31 March 2014**

**DIRECTORS:** Mr C J Wilson  
Mr J H P Upton

**REGISTERED OFFICE:** 5a Frascati Way  
Maidenhead  
Berkshire  
SL6 4UY

**REGISTERED NUMBER:** 07533183 (England and Wales)

**ACCOUNTANTS:** Wilson Partners Limited  
Chartered Accountants  
5a Frascati Way  
Maidenhead  
Berkshire  
SL6 4UY



**WP Audit Limited (Registered number: 07533183)****Abbreviated Balance Sheet****31 March 2014**

	Notes	31.3.14 £	31.3.13 £
<b>CURRENT ASSETS</b>			
Debtors		24,975	10,507
Cash at bank		<u>2,001</u>	<u>299</u>
		26,976	10,806
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(25,547)</u>	<u>(11,357)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,429</u>	<u>(551)</u>
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT</b>			
<b>LIABILITIES</b>		1,429	(551)
		<u>          </u>	<u>          </u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	10	10
Profit and loss account		<u>1,419</u>	<u>(561)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,429</u>	<u>(551)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**WP Audit Limited (Registered number: 07533183)**

**Abbreviated Balance Sheet - continued**

**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 June 2014 and were signed on its behalf by:

Mr C J Wilson - Director

Mr J H P Upton - Director



**WP Audit Limited (Registered number: 07533183)****Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements are prepared on a going concern basis as in the opinion of the directors the company will have sufficient cash flow and access to funding to allow it to meet its obligations for the foreseeable future, that is 12 months from the date of the approval of the accounts.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty. In respect of the provision of services which straddle the financial year end, turnover is measured by reference to labour hours incurred to date at standard scale rates. No turnover is recognised in respect of services where the right to consideration is dependent on a future contingent event outside of the company's control.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£0.10	<u>10</u>	<u>10</u>



