

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014
FOR
VERNON LODGE LIMITED

VERNON LODGE LIMITED (REGISTERED NUMBER: 02789830)

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for the Year Ended 31ST MARCH 2014

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VERNON LODGE LIMITED

COMPANY INFORMATION

for the Year Ended 31ST MARCH 2014

DIRECTORS:

Mr L Holt
Professor S J Avalyan Newton
Mr H G R Richardson
Ms RE Sutton Smith
Mr T V Smales
Mr A M Shortell
Mr J E T Harrison
Mr O R O'Brien
Mr T A Bowker
Mrs M Orrel
Miss S V Hobson

SECRETARY:

Homestead Consultancy Services Limited

REGISTERED OFFICE:

50 Wood Street
Lytham St Annes
Lancashire
FY8 1QG

REGISTERED NUMBER:

02789830 (England and Wales)

ACCOUNTANTS:

Whitehead & Howarth
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

VERNON LODGE LIMITED (REGISTERED NUMBER: 02789830)**ABBREVIATED BALANCE SHEET****31ST MARCH 2014**

	Notes	31/3/14 £	£	31/3/13 £	£
FIXED ASSETS					
Tangible assets	2		5		7
CURRENT ASSETS					
Debtors		1,400		658	
Cash at bank		<u>19,723</u>		<u>21,562</u>	
		21,123		22,220	
CREDITORS					
Amounts falling due within one year		<u>3,881</u>		<u>3,379</u>	
NET CURRENT ASSETS			<u>17,242</u>		<u>18,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,247</u>		<u>18,848</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Sinking Fund Reserve			6,000		4,800
Profit and loss account			<u>11,047</u>		<u>13,848</u>
SHAREHOLDERS' FUNDS			<u>17,247</u>		<u>18,848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th July 2014 and were signed on its behalf by:

Mr O R O'Brien - Director

VERNON LODGE LIMITED (REGISTERED NUMBER: 02789830)**NOTES TO THE ABBREVIATED ACCOUNTS**
for the Year Ended 31ST MARCH 2014**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013 and 31st March 2014	<u>150</u>
DEPRECIATION	
At 1st April 2013	143
Charge for year	<u>2</u>
At 31st March 2014	<u>145</u>
NET BOOK VALUE	
At 31st March 2014	<u>5</u>
At 31st March 2013	<u><u>7</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/14 £	31/3/13 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

