

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2014

for

IT 4 Offices Limited

IT 4 Offices Limited (Registered number: 06868681)

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Accounts
for the Year Ended 30 April 2014**

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IT 4 Offices Limited

Company
Information
for the Year Ended 30 April 2014

DIRECTOR: M J Beardon

REGISTERED OFFICE: Wingham House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG

REGISTERED NUMBER: 06868681 (England and Wales)

ACCOUNTANTS: Anthony Russel Limited
Chartered Accountants
Registered Auditor
Wingham House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG

IT 4 Offices Limited (Registered number: 06868681)

**Abbreviated Balance
Sheet
30 April 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,881		3,129
CURRENT ASSETS					
Stocks		9,167		-	
Debtors		18,727		19,499	
Cash at bank		<u>52,918</u>		<u>36,675</u>	
		80,812		56,174	
CREDITORS					
Amounts falling due within one year		<u>58,452</u>		<u>57,846</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>22,360</u>		<u>(1,672)</u>
TOTAL ASSETS LESS					
CURRENT					
LIABILITIES					
			24,241		1,457
PROVISIONS FOR LIABILITIES					
			<u>376</u>		<u>-</u>
NET ASSETS					
			<u><u>23,865</u></u>		<u><u>1,457</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>23,765</u>		<u>1,357</u>
SHAREHOLDERS' FUNDS					
			<u><u>23,865</u></u>		<u><u>1,457</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

IT 4 Offices Limited (Registered number: 06868681)

Abbreviated Balance Sheet -

continued

30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 June 2014 and were signed by:

M J Beardon - Director

IT 4 Offices Limited (Registered number: 06868681)**Notes to the Abbreviated
Accounts
for the Year Ended 30 April 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue earned under a wide variety of contracts to provide goods and services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	9,889
Additions	<u>589</u>
At 30 April 2014	<u>10,478</u>
DEPRECIATION	
At 1 May 2013	6,760
Charge for year	<u>1,837</u>
At 30 April 2014	<u>8,597</u>
NET BOOK VALUE	

At 30 April 2014

At 30 April 2013

1,881

3,129

continued...

IT 4 Offices Limited (Registered number: 06868681)**Notes to the Abbreviated Accounts -
continued
for the Year Ended 30 April 2014****3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2014 and 30 April 2013:

	2014 £	2013 £
M J Beardon		
Balance outstanding at start of year	(38,125)	(27,702)
Amounts advanced	43,305	28,577
Amounts repaid	(34,153)	(39,000)
Balance outstanding at end of year	<u>(28,973)</u>	<u>(38,125)</u>

