

5th Position Limited

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

**5th Position Limited (Registered number:
07908585)**

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Accounts
for the Year Ended 31 March
2014**

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**5th Position
Limited**

**Company
Information
for the Year Ended 31 March
2014**

DIRECTORS:

S G Brody
K C Brody

REGISTERED OFFICE:

Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

REGISTERED NUMBER:

07908585 (England and Wales)

ACCOUNTANTS:

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

**Chartered Accountants' Report to the Board of
Directors
on the Unaudited Financial
Statements of
5th Position
Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 5th Position Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 5th Position Limited, as a body, in accordance with the terms of our engagement letter dated 23 October 2013. Our work has been undertaken solely to prepare for your approval the financial statements of 5th Position Limited and state those matters that we have agreed to state to the Board of Directors of 5th Position Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 5th Position Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 5th Position Limited. You consider that 5th Position Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 5th Position Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

This page does not form part of the abbreviated accounts

10 July 2014

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**5th Position Limited (Registered number:
07908585)**

**Abbreviated Balance
Sheet
31 March
2014**

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		48,674		4,530
CURRENT ASSETS					
Debtors		44,923		47,427	
Cash at bank		<u>10,341</u>		<u>43,851</u>	
		55,264		91,278	
CREDITORS					
Amounts falling due within one year		<u>34,422</u>		<u>36,318</u>	
NET CURRENT ASSETS			<u>20,842</u>		<u>54,960</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			69,516		59,490
PROVISIONS FOR LIABILITIES			<u>837</u>		<u>792</u>
NET ASSETS			<u><u>68,679</u></u>		<u><u>58,698</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>68,579</u>		<u>58,598</u>
SHAREHOLDERS' FUNDS			<u><u>68,679</u></u>		<u><u>58,698</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as
- at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 July 2014 and were signed on its behalf by:

The notes on pages 4 to 5 form part of these abbreviated accounts

S G Brody - Director

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**5th Position Limited (Registered number:
07908585)**

**Notes to the Abbreviated
Accounts
for the Year Ended 31 March
2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Improvements to property have not been depreciated as the directors see the depreciation as not being material due to the useful economic life of the assets.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 April 2013	-	1,252	5,808	7,060
Additions	<u>44,490</u>	<u>909</u>	<u>1,582</u>	<u>46,981</u>
At 31 March 2014	<u>44,490</u>	<u>2,161</u>	<u>7,390</u>	<u>54,041</u>
DEPRECIATION				
At 1 April 2013	-	292	2,238	2,530
Charge for year	<u>-</u>	<u>374</u>	<u>2,463</u>	<u>2,837</u>
At 31 March 2014	<u>-</u>	<u>666</u>	<u>4,701</u>	<u>5,367</u>
NET BOOK VALUE				
At 31 March 2014	<u>44,490</u>	<u>1,495</u>	<u>2,689</u>	<u>48,674</u>
At 31 March 2013	<u>-</u>	<u>960</u>	<u>3,570</u>	<u>4,530</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:		Nominal value:	2014 £	2013 £
100	Ordinary	Page 4	£1	<u>100</u>	continued <u>100</u> .

**5th Position Limited (Registered number:
07908585)**

**Notes to the Abbreviated Accounts -
continued
for the Year Ended 31 March
2014**

4. ULTIMATE CONTROLLING PARTY

The controlling party is S G and K C Brody.

