

# Financial Statements

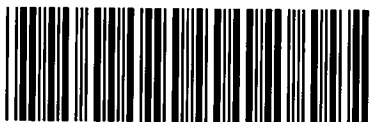
## Growing Concern Scotland Ltd.

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For the year ended 31 December 2014

Registered number: SC141671

WEDNESDAY



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COMPANIES HOUSE

**Growing Concern Scotland Ltd.**

## Company Information

<b>Directors</b>	Mr W Taylor Mr I Smith
<b>Company secretary</b>	Mr I Smith
<b>Registered number</b>	SC141671
<b>Registered office</b>	BEAR House Inveralmond Road Inveralmond Industrial Estate Perth PH1 3TW
<b>Independent auditor</b>	Grant Thornton UK LLP Chartered Accountants & Statutory Auditor 7 Exchange Crescent Conference Square Edinburgh EH3 8AN

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# Directors' report

For the year ended 31 December 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

## **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Directors**

The directors who served during the year and up to the date of signing these financial statements were:

Mr W Taylor  
Mr I Smith

## **Disclosure of information to auditor**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Growing Concern Scotland Ltd.**

## Directors' report

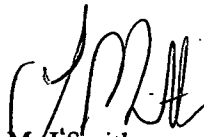
For the year ended 31 December 2014

### **Auditor**

Grant Thornton UK LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



Mr I Smith  
Director

Date: 6 July 2015

## Independent auditor's report to the members of Growing Concern Scotland Ltd.

We have audited the financial statements of Growing Concern Scotland Ltd. for the year ended 31 December 2014, which comprise the Profit and loss account, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.



## Independent auditor's report to the members of Growing Concern Scotland Ltd.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report in preparing the Directors' Report.

*Grant Thornton UK LLP*

Diana Penny (Senior statutory auditor)

for and on behalf of

Grant Thornton UK LLP

Statutory Auditor

Chartered Accountants

Edinburgh

Date: *7 July 2015*

## Profit and loss account

For the year ended 31 December 2014

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure other than exempted payments under the provisions of section 1169 (3)(b) of the Companies Act 2006.

## Balance sheet

As at 31 December 2014

	Note	2014 £	2013 £
<b>Current assets</b>			
Debtors	2	1,098	340,781
<b>Net assets</b>		<u>1,098</u>	<u>340,781</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,098	1,098
Profit and loss account	4	-	339,683
<b>Shareholders' funds</b>		<u>1,098</u>	<u>340,781</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
Mr I Smith  
Director

Date: 6 July 2015

The notes on pages 6 to 7 form part of these financial statements.



# Notes to the financial statements

For the year ended 31 December 2014

## 1. Accounting policies

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2 Going concern

The financial statements have been prepared on the going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

## 2. Debtors

	2014	2013
	£	£
Amounts owed by group undertakings	1,098	340,781
	<u>1,098</u>	<u>340,781</u>

## 3. Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
1,098 Ordinary shares of £1 each	1,098	1,098
	<u>1,098</u>	<u>1,098</u>

## 4. Reserves

	Profit and loss account
	£
At 1 January 2014	339,683
Dividends Paid	(339,683)
	<u>-</u>
At 31 December 2014	<u>-</u>

## 5. Dividends

	2014	2013
	£	£
Dividends paid	339,683	-
	<u>339,683</u>	<u>-</u>

# Notes to the financial statements

For the year ended 31 December 2014

## **6. Related party transactions**

The company has taken advantage of the exemptions available under the Financial Reporting Standard for Smaller Entities with regards to the non-disclosure of transactions between group companies which are eliminated in the ultimate parent company's consolidated financial statements.

## **7. Ultimate parent undertaking and controlling party**

The company is controlled by BEAR Scotland Limited, who own 100% of the company's issued share capital. BEAR Scotland Limited has no ultimate controlling party.