

COMPANY REGISTRATION NUMBER SC193652

**FOOD CONTROL CONSULTANTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
28th FEBRUARY 2014**



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

FOOD CONTROL CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28th FEBRUARY 2014

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FOOD CONTROL CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

28th FEBRUARY 2014

	Note	2014		2013
		£	£	£
FIXED ASSETS	2			
Tangible assets			795	920
CURRENT ASSETS				
Debtors		10,814		9,674
Cash at bank and in hand		44,379		19,293
		<u>55,193</u>		<u>28,967</u>
CREDITORS: Amounts falling due within one year		<u>12,996</u>		<u>6,525</u>
NET CURRENT ASSETS			42,197	22,442
TOTAL ASSETS LESS CURRENT LIABILITIES			42,992	23,362
PROVISIONS FOR LIABILITIES			159	184
			<u>42,833</u>	<u>23,178</u>
CAPITAL AND RESERVES				
Called-up equity share capital	4		977	977
Profit and loss account			41,856	22,201
SHAREHOLDERS' FUNDS			<u>42,833</u>	<u>23,178</u>

For the year ended 28th February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

24.09.2014


DR. O. ODDGEIRSSON
Director

Company Registration Number: SC193652

The notes on pages 2 to 3 form part of these abbreviated accounts.

FOOD CONTROL CONSULTANTS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 28th FEBRUARY 2014****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Equipment	- 3 years straight line

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

FOOD CONTROL CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28th FEBRUARY 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st March 2013	5,345
Additions	597
At 28th February 2014	<u>5,942</u>
 DEPRECIATION	
At 1st March 2013	4,425
Charge for year	722
At 28th February 2014	<u>5,147</u>
 NET BOOK VALUE	
At 28th February 2014	<u>795</u>
At 28th February 2013	<u>920</u>

3. TRANSACTIONS WITH THE DIRECTOR

At 01/03/13, Dr.Oddgeirsson's current account was £285. During the year the company made advances of £16,788 to Dr.Oddgeirsson, and he made repayments of £16,770. No interest was charged. As a result of these transactions, at 28/02/14 the company owed Dr.Oddgeirsson £267.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £0.674 each	<u>1,450</u>	<u>977</u>	<u>1,450</u>	<u>977</u>