

*Reprints*

REGISTERED NUMBER: SC277684 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

AUSTIN LAFFERTY LIMITED

SATURDAY



\*S48HXS2B\*

SCT

30/05/2015

#107

COMPANIES HOUSE

**AUSTIN LAFFERTY LIMITED (REGISTERED NUMBER: SC277684)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

**AUSTIN LAFFERTY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2014**

---

**DIRECTORS:**

Austin Lafferty  
John Roberts

**SECRETARY:**

Yvonne Lafferty

**REGISTERED OFFICE:**

4d Auchingramont Road  
Hamilton  
ML3 6JT

**REGISTERED NUMBER:**

SC277684 (Scotland)

**ACCOUNTANTS:**

William Duncan (UK) Limited  
Chartered Accountants  
4d Auchingramont Road  
Hamilton  
ML3 6JT

AUSTIN LAFFERTY LIMITED (REGISTERED NUMBER: SC277684)

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2014

	Notes	31.12.14		31.12.13	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		13,000
Tangible assets	3		34,480		38,311
			<u>34,480</u>		<u>51,311</u>
<b>CURRENT ASSETS</b>					
Stocks		85,754		69,787	
Debtors		124,893		123,375	
Cash at bank and in hand		7,527,882		1,963,527	
		<u>7,738,529</u>		<u>2,156,689</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>7,363,927</u>		<u>2,024,540</u>	
<b>NET CURRENT ASSETS</b>			<u>374,602</u>		<u>132,149</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			409,082		183,460
<b>PROVISIONS FOR LIABILITIES</b>			<u>6,364</u>		<u>7,014</u>
<b>NET ASSETS</b>			<u><u>402,718</u></u>		<u><u>176,446</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>402,618</u>		<u>176,346</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>402,718</u></u>		<u><u>176,446</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**AUSTIN LAFFERTY LIMITED (REGISTERED NUMBER: SC277684)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2014**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 March 2015 and were signed on its behalf by:

† 

Austin Lafferty - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Fees receivable**

Fees receivable includes recoverable expenses but excludes value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Office equipment - 10% on reducing balance
- Fixtures and fittings - 10% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2014 and 31 December 2014	130,000
<b>AMORTISATION</b>	
At 1 January 2014	117,000
Amortisation for year	13,000
At 31 December 2014	130,000
<b>NET BOOK VALUE</b>	
At 31 December 2014	-
At 31 December 2013	13,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2014 and 31 December 2014	93,802
<b>DEPRECIATION</b>	
At 1 January 2014	55,491
Charge for year	3,831
At 31 December 2014	59,322
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>34,480</u>
At 31 December 2013	<u>38,311</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	31.12.14 £	31.12.13 £
<b>Austin Lafferty</b>		
Balance outstanding at start of year	(102,644)	(88,355)
Amounts repaid	(15,798)	(14,289)
Balance outstanding at end of year	<u>(118,442)</u>	<u>(102,644)</u>
<b>John Roberts</b>		
Balance outstanding at start of year	131	4,809
Amounts repaid	(323)	(4,678)
Balance outstanding at end of year	<u>(192)</u>	<u>131</u>

The above balances, which are due to/(from) the directors, are interest free, unsecured and have no fixed repayment terms.

6. CONTROL

The directors' beneficial interests represent 100% of the company's issued share capital. The directors therefore control the company.