

Registered Number: SC296503

Scotland

Ape Media Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 28 February 2014

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Ape Media Limited
Accountants' Report
For the year ended 28 February 2014

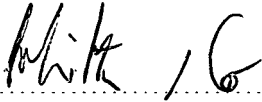
In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Ape Media Limited for the year ended 28 February 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Ape Media Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of Ape Media Limited and state those matters that we have agreed to state to the Board of Directors of Ape Media Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ape Media Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ape Media Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of Ape Media Limited. You consider that Ape Media Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ape Media Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Ape Media Limited
Abbreviated Balance Sheet
As at 28 February 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	165	209
		<u>165</u>	<u>209</u>
Current assets			
Debtors	3	8,991	5,528
		<u>8,991</u>	<u>5,528</u>
Creditors: amounts falling due within one year	4	(11,811)	(11,124)
Net current liabilities		<u>(2,820)</u>	<u>(5,596)</u>
Total assets less current liabilities		<u>(2,655)</u>	<u>(5,387)</u>
Net liabilities		<u>(2,655)</u>	<u>(5,387)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(2,656)	(5,388)
Shareholders funds		<u>(2,655)</u>	<u>(5,387)</u>

For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors



Elliot Neave

Director

Date approved by the board: 26 November 2014

Ape Media Limited
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery 20% Straight line

2 Tangible fixed assets

Cost or valuation	Tangible fixed assets
£	£
At 01 March 2013	3,422
At 28 February 2014	<u>3,422</u>
Depreciation	
At 01 March 2013	3,213
Charge for year	44
At 28 February 2014	<u>3,257</u>
Net book values	
At 28 February 2014	<u>165</u>
At 28 February 2013	<u>209</u>

3 Debtors:

Included in other debtors is an overdrawn director's loan account of £8,991 (2013-£5,528) which was repaid on 6 April 2014.

4 Creditors: amounts falling due within one year

Included in other creditors are loans from the Prince's Scottish Youth Business Trust amounting to £4,836 (2013-£4,636).

Ape Media Limited
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2014

5 Loans to Directors

	At 01/03/2013 £	Loaned £	Repaid £	Interest £	At 28/02/2014 £
Elliot Neave					
Loan to a Director	5,528	13,169	9,990	284	8,991
	<u>5,528</u>	<u>13,169</u>	<u>9,990</u>	<u>284</u>	<u>8,991</u>

The loan was used to meet private expenses and is repayable within 42 days of the Company's year end. The maximum liability during the year was £8,991. (2013 £5,580). Interest at the rate of 4% per annum was charged on the loan.