

Registered Number SC402484

Affordable Homes Grampian Limited

Abbreviated Accounts

30 June 2014

Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Current assets			
Stocks		320,711	337,333
Debtors		19,240	0
Cash at bank and in hand		401,031	35,146
Total current assets		<u>740,982</u>	<u>372,479</u>
Creditors: amounts falling due within one year		(600,598)	(378,372)
Net current assets (liabilities)		140,384	(5,893)
Total assets less current liabilities		<u>140,384</u>	<u>(5,893)</u>
Total net assets (liabilities)		<u>140,384</u>	<u>(5,893)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		140,284	(5,993)
Shareholders funds		<u>140,384</u>	<u>(5,893)</u>

- a. For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the

Companies Act 2006.

- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 March 2015

And signed on their behalf by:

Mr C F Miller, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised when the properties are sold.

Work in progress

Developments in progress are stated at the lower of cost and net realisable value. Cost is based on the costs incurred on the development. Net realisable value is based on estimated selling price less all further costs to completion.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments (Fixed

2 Assets)

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100

**Allotted, called up and fully
paid:**

100 Ordinary of £1 each

100

100