

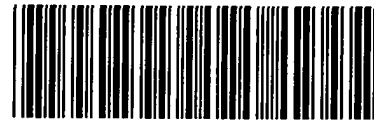


**BISHOPS GROVE SECURITIES LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**for the year ended 30 April 2015**

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**BISHOPS GROVE SECURITIES LIMITED**

**COMPANY INFORMATION**

<b>DIRECTORS</b>	Mr M A Pears CBE Mr T S Pears CMG Mr D A Pears WPG Registrars Limited
<b>REGISTERED NUMBER</b>	822663
<b>REGISTERED OFFICE</b>	Ground Floor 30 City Road London EC1Y 2AB

# BISHOPS GROVE SECURITIES LIMITED

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## **BISHOPS GROVE SECURITIES LIMITED**

### **DIRECTORS' REPORT for the year ended 30 April 2015**

The directors present their report and the financial statements for the year ended 30 April 2015.

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


#### **DIRECTORS**

The directors who served during the year were:

Mr M A Pears CBE  
Mr T S Pears CMG  
Mr D A Pears  
WPG Registrars Limited

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 5 May 2015 and signed on its behalf.



**Mr W F Bennett**  
Secretary

**BISHOPS GROVE SECURITIES LIMITED**  
Registered number: 822663

**PROFIT AND LOSS ACCOUNT**  
for the year ended 30 April 2015

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET**  
as at 30 April 2015

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Investments	2		64,776		64,776
<b>CURRENT ASSETS</b>					
Debtors	3	692,735		692,735	
<b>CREDITORS:</b> amounts falling due within one year	4	(68,926)		(68,926)	
<b>NET CURRENT ASSETS</b>			623,809		623,809
<b>NET ASSETS</b>			<u>£ 688,585</u>		<u>£ 688,585</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		8		8
Capital redemption reserve			326,187		326,187
Profit and loss account			362,390		362,390
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 688,585</u>		<u>£ 688,585</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 5 May 2015.

  
**Mr D A Pears**  
Director

The notes on pages 3 to 4 form part of these financial statements.

**BISHOPS GROVE SECURITIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 April 2015**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 INVESTMENTS**

Investments held as fixed assets are shown at cost less provision for impairment.

**2. FIXED ASSET INVESTMENTS**

	<b>Investments in subsidiary companies £</b>
<b>COST OR VALUATION</b>	
At 1 May 2014 and 30 April 2015	64,776
<b>NET BOOK VALUE</b>	
At 30 April 2015	£ 64,776
At 30 April 2014	£ 64,776

**SUBSIDIARY UNDERTAKINGS**

The following were subsidiary undertakings of the company:

<b>Name</b>	<b>Class of shares</b>	<b>Holding</b>
L E Properties Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 30 April 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

<b>Name</b>	<b>Aggregate of share capital and reserves £</b>	<b>Profit/(loss) £</b>
L E Properties Limited	64,776	-

**3. DEBTORS**

	<b>2015 £</b>	<b>2014 £</b>
Amounts owed by group undertakings	115,845	115,845
Sundry loan	576,890	576,890
	£ 692,735	£ 692,735

**BISHOPS GROVE SECURITIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 April 2015**

**4. CREDITORS:  
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2015</b>		<b>2014</b>
	<b>£</b>		<b>£</b>
Amounts owed to group undertakings	£ 68,926	£	68,926
	<u>68,926</u>		<u>68,926</u>

**5. SHARE CAPITAL**

	<b>2015</b>		<b>2014</b>
	<b>£</b>		<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>			
4 Ordinary shares of £1 each	4		4
4 1% Non-cumulative preference shares of £1 each	4		4
	<u>8</u>		<u>8</u>
	<u>£ 8</u>	£	<u>8</u>

**6. RELATED PARTY TRANSACTIONS**

The directors have an interest in The William Pears Group of Companies Limited. At 30 April 2015 an amount of £576,890 (2014 - £576,890) was owed by that company.