

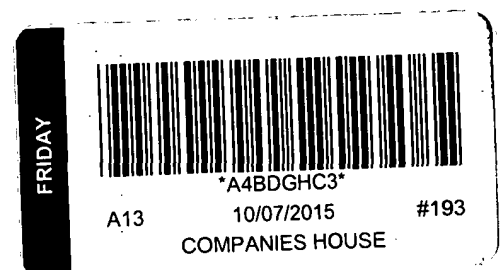
Abbreviated Unaudited Accounts

for the year ended

31 March 2015

for

Loverock Motor Parts Limited



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for the year ended 31 March 2015

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Loverock Motor Parts Limited

Company Information
for the year ended 31 March 2015

DIRECTORS:

G Loverock
J F Loverock

SECRETARY:

J F Loverock

REGISTERED OFFICE:

Loverock House
Brettell Lane
Brierley Hill
West Midlands
DY5 3JS

REGISTERED NUMBER:

01737183 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
31 March 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,355		12,478
CURRENT ASSETS					
Stocks		115,145		122,344	
Debtors		63,178		60,895	
Cash at bank and in hand		105,984		72,809	
		<u>284,307</u>		<u>256,048</u>	
CREDITORS					
Amounts falling due within one year		<u>113,374</u>		<u>114,543</u>	
NET CURRENT ASSETS			<u>170,933</u>		<u>141,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>175,288</u>		<u>153,983</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>175,188</u>		<u>153,883</u>
SHAREHOLDERS' FUNDS			<u>175,288</u>		<u>153,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

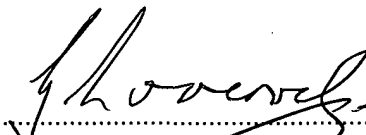
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11/7/2015 and were signed on its behalf by:


.....
G Loverock - Director

Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	84,104
DEPRECIATION	
At 1 April 2014	71,626
Charge for year	8,123
At 31 March 2015	79,749
NET BOOK VALUE	
At 31 March 2015	4,355
At 31 March 2014	12,478

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100