

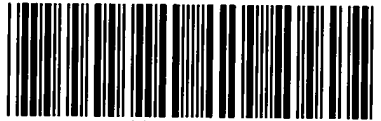
Company Registration No. 05863811 (England and Wales)

**DENIS WELCH MOTORSPORT LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

05863811\_2015\_01\_31\_abbreviated

COMPANIES HOUSE

MONDAY



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COMPANIES HOUSE

# DENIS WELCH MOTORSPORT LIMITED

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# DENIS WELCH MOTORSPORT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2015

	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Investments	2		320,752		320,752
<b>Current assets</b>					
Debtors		326		-	
Cash at bank and in hand		192		5,102	
		<u>518</u>		<u>5,102</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(21,932)</u>		<u>(41,287)</u>	
<b>Net current liabilities</b>			<u>(21,414)</u>		<u>(36,185)</u>
<b>Total assets less current liabilities</b>			<u>299,338</u>		<u>284,567</u>
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(108,695)</u>		<u>(130,324)</u>
			<u>190,643</u>		<u>154,243</u>
<b>Capital and reserves</b>					
Called up share capital	4		31		31
Profit and loss account			190,612		154,212
<b>Shareholders' funds</b>			<u>190,643</u>		<u>154,243</u>

For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8/4/15

  
.....  
Mr J P Welch  
Director

Company Registration No. 05863811

# DENIS WELCH MOTORSPORT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable gross for goods and services.

#### 1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 February 2014 & at 31 January 2015	320,752
	<u>320,752</u>
At 31 January 2014	<u>320,752</u>

### 3 Creditors: amounts falling due after more than one year

2015	2014
£	£

#### Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

-	(41,288)
<u>-</u>	<u>(41,288)</u>

### 4 Share capital

2015	2014
£	£

#### Allotted, called up and fully paid

31 Ordinary shares of £1 each

31	31
<u>31</u>	<u>31</u>