

Registered Number 03146962

BAXY ELECTRICS LIMITED

Abbreviated Accounts

28 February 2015

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Registered Number 03146962

Abbreviated Balance Sheet as at 28 February 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	637	851
		<u>637</u>	<u>851</u>
Current assets			
Stocks		1,230	1,172
Debtors		11,023	11,954
Cash at bank and in hand		24,925	16,699
		<u>37,178</u>	<u>29,825</u>
Creditors: amounts falling due within one year		<u>(37,251)</u>	<u>(25,847)</u>
Net current assets (liabilities)		<u>(73)</u>	<u>3,978</u>
Total assets less current liabilities		<u>564</u>	<u>4,829</u>
Total net assets (liabilities)		<u>564</u>	<u>4,829</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		562	4,827
Shareholders' funds		<u>564</u>	<u>4,829</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 April 2015

And signed on their behalf by:

A Baxendell, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 March 2014	8,495
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>8,495</u>
Depreciation	
At 1 March 2014	7,644
Charge for the year	214
On disposals	-
At 28 February 2015	<u>7,858</u>
Net book values	
At 28 February 2015	<u>637</u>
At 28 February 2014	<u>851</u>