
Griff Thomas Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

Prepared By:

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Griff Thomas Ltd

ABBREVIATED ACCOUNTS
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The company's registered number is 06512805

Griff Thomas Ltd

Registered Number: 06512805

BALANCE SHEET AT 31/03/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	4,206	4,083
CURRENT ASSETS			
Stock		13,543	14,206
Debtors (amounts falling due within one year)	3	1,673	4,082
Cash at bank and in hand		19,210	11,988
		<u>34,426</u>	<u>30,276</u>
CREDITORS: Amounts falling due within one year		<u>69,900</u>	<u>56,363</u>
NET CURRENT LIABILITIES		<u>(35,474)</u>	<u>(26,087)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(31,268)</u>	<u>(22,004)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(32,268)</u>	<u>(23,004)</u>
SHAREHOLDERS' FUNDS		<u>(31,268)</u>	<u>(22,004)</u>

For the year ending 31/03/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19/05/2015 and signed on their behalf
by

William Griffith Thomas
Director

Griff Thomas Ltd

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

GRIFF THOMAS LTD Financial Accounts 2015-03-31

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 10%
Equipment	straight line 25%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Griff Thomas Ltd

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Equipment	Total
	£	£	£	£
Cost				
At 01/04/2014	6,430	2,211	1,572	10,213
Additions	253	758	333	1,344
At 31/03/2015	<u>6,683</u>	<u>2,969</u>	<u>1,905</u>	<u>11,557</u>
Depreciation				
At 01/04/2014	4,640	632	858	6,130
For the year	511	234	476	1,221
At 31/03/2015	<u>5,151</u>	<u>866</u>	<u>1,334</u>	<u>7,351</u>
Net Book Amounts				
At 31/03/2015	<u>1,532</u>	<u>2,103</u>	<u>571</u>	<u>4,206</u>
At 31/03/2014	<u>1,790</u>	<u>1,579</u>	<u>714</u>	<u>4,083</u>

3. DEBTORS

2015	2014
£	£

Amounts falling due within one year:

Trade debtors	1,238	3,000
Other debtors	435	422
	<u>1,673</u>	<u>4,082</u>

4. SHARE CAPITAL

	2015	<i>2014</i>
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	1000	<i>1000</i>
	<u>1,000</u>	<u><i>1,000</i></u>

5. TRANSACTIONS WITH DIRECTORS

The company rented office and storage space from the directors amounting to £3,000 for the year (2014 £3,000)