

Registered Number 04709827
GEOFF MACLAUCHLAN LIMITED
Abbreviated Accounts
31 March 2015

GEOFF MACLAUHLAN LIMITED

Registered Number 04709827

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	82,409	82,409
Tangible assets	3	164	1,056
		<u>82,573</u>	<u>83,465</u>
Current assets			
Stocks		40,105	30,187
Debtors		196,358	175,188
Cash at bank and in hand		1,409	-
		<u>237,872</u>	<u>205,375</u>
Creditors: amounts falling due within one year		(215,668)	(209,206)
Net current assets (liabilities)		<u>22,204</u>	<u>(3,831)</u>
Total assets less current liabilities		<u>104,777</u>	<u>79,634</u>
Provisions for liabilities		(32)	(22)
Total net assets (liabilities)		<u>104,745</u>	<u>79,612</u>
Capital and reserves			
Called up share capital	4	1	1
Share premium account		25,000	25,000
Profit and loss account		79,744	54,611
Shareholders' funds		<u>104,745</u>	<u>79,612</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 April 2015

And signed on their behalf by:

G. C. P. Maclauchlan, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant & Machinery - 100% Straight Line*

* Spinners are depreciated over 3 years

Other accounting policies

Stock - Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	82,409
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>82,409</u>
Amortisation	
At 1 April 2014	-
Charge for the year	-
On disposals	-
At 31 March 2015	<u>-</u>
Net book values	
At 31 March 2015	<u>82,409</u>
At 31 March 2014	<u>82,409</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	26,440
Additions	195
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>26,635</u>
Depreciation	
At 1 April 2014	25,384
Charge for the year	1,087
On disposals	-
At 31 March 2015	<u>26,471</u>
Net book values	
At 31 March 2015	<u>164</u>

At 31 March 2014 £
1,056

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1 Ordinary shares of £1 each	1	1