

Abbreviated Accounts for the Year Ended 31 March 2015

for

Boswell Rod & Wire Limited

Boswell Rod & Wire Limited (Registered number: 01787760)

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for the Year Ended 31 March 2015

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Boswell Rod & Wire Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

S G Baddams
K J Perry
A Jones
P Todman

SECRETARY:

Mrs W R Baddams

REGISTERED OFFICE:

Unit 4
The Wallows Ind Estate
Wallows Road
Brierley Hill
West Midlands
DY5 1BQ

REGISTERED NUMBER:

01787760 (England and Wales)

ACCOUNTANTS:

Morris Keen & Co
43 Compton Road
Pedmore
Stourbridge
West Midlands
DY9 0TG

Boswell Rod & Wire Limited (Registered number: 01787760)

Abbreviated Balance Sheet

31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		51,228		40,369
CURRENT ASSETS					
Stocks		78,682		90,373	
Debtors		226,358		294,641	
Cash at bank		<u>12,109</u>		<u>441</u>	
		317,149		385,455	
CREDITORS					
Amounts falling due within one year		<u>208,652</u>		<u>279,760</u>	
NET CURRENT ASSETS			<u>108,497</u>		<u>105,695</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			159,725		146,064
PROVISIONS FOR LIABILITIES			<u>10,037</u>		<u>10,037</u>
NET ASSETS			<u><u>149,688</u></u>		<u><u>136,027</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>149,588</u>		<u>135,927</u>
SHAREHOLDERS' FUNDS			<u><u>149,688</u></u>		<u><u>136,027</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 June 2015 and were signed on its behalf by:

S G Baddams - Director

The notes form part of these abbreviated accounts

Boswell Rod & Wire Limited (Registered number: 01787760)

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	124,883
Additions	25,439
At 31 March 2015	<u>150,322</u>
DEPRECIATION	
At 1 April 2014	84,514
Charge for year	14,580
At 31 March 2015	<u>99,094</u>
NET BOOK VALUE	
At 31 March 2015	<u>51,228</u>
At 31 March 2014	<u>40,369</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE PARENT COMPANY**

Boswell Rod & Wire Limited (Registered number: 01787760)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The amount outstanding to the following Directors are K Perry £15,000 (2014 £14,000) P
Todman £15,000
(2014 £14,000) and A Jones £15,000 (2014 £14,000). These balances are shown in Other
Creditors.

