

DEANE KNIGHT PLUMBING AND HEATING LIMITED

Abbreviated Accounts

30 April 2015

DEANE KNIGHT PLUMBING AND HEATING LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of DEANE KNIGHT PLUMBING AND HEATING LIMITED for the year ended 30 April 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of the company for the year ended 30 April 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement letter dated 24 August 2011. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Sutcliffe and Co
Chartered Accountants
Old Bank House
Sturminster Newton
Dorset
DT10 1AN

3 August 2015

DEANE KNIGHT PLUMBING AND HEATING LIMITED

Registered number: 07343608

Abbreviated Balance Sheet

as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	6,178	8,127
Current assets			
Stocks		10,537	8,600
Debtors		9,330	7,536
Cash at bank and in hand		5,264	7,257
		<u>25,131</u>	<u>23,393</u>
Creditors: amounts falling due within one year		(28,586)	(22,000)
Net current (liabilities)/assets		<u>(3,455)</u>	<u>1,393</u>
Total assets less current liabilities		<u>2,723</u>	<u>9,520</u>
Creditors: amounts falling due after more than one year		-	(3,190)
Provisions for liabilities		(1,236)	(1,625)
Net assets		<u>1,487</u>	<u>4,705</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,387	4,605
Shareholders' funds		<u>1,487</u>	<u>4,705</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Knight

Director

Approved by the board on 3 August 2015

DEANE KNIGHT PLUMBING AND HEATING LIMITED**Notes to the Abbreviated Accounts
for the year ended 30 April 2015****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 May 2014	14,187
At 30 April 2015	<u>14,187</u>

Depreciation

At 1 May 2014	6,060
Charge for the year	1,949
At 30 April 2015	<u>8,009</u>

Net book value

At 30 April 2015	<u>6,178</u>
At 30 April 2014	<u>8,127</u>

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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