

Demasere Ltd

Abbreviated Accounts

31 May 2015

Demasere Ltd

Registered number: 09140510

Abbreviated Balance Sheet

as at 31 May 2015

	Notes	10 Months 2015 £
Fixed assets		
Intangible assets	2	190
Tangible assets	3	19,378
		19,568
Current assets		
Debtors		30,006
Cash at bank and in hand		109,705
		139,711
Creditors: amounts falling due within one year		(121,462)
Net current assets		18,249
Net assets		37,817
Capital and reserves		
Called up share capital	4	1
Profit and loss account		37,816
Shareholders' funds		37,817

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Marcus Alexander Hoyer

Director

Approved by the board on 11 August 2015

Demasere Ltd

Notes to the Abbreviated Accounts

for the period ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Other income

Other income represents sponsorships received in the period. Income from sponsorships is recognised in the profit and loss account at the time the matching expenditure is incurred.

Intangible fixed assets

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life. Where the directors consider that there has been a permanent impairment in value the asset is written off to its realisable value in the year of impairment.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.33% straight line
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Going concern

The financial statements have been prepared on a going concern basis. The Directors have a reasonable expectation that the Company has adequate resources to continue its operations for the foreseeable future. The Directors are therefore of the opinion that the company will be able to meet its ongoing obligations and that the going concern basis of accounting is appropriate in preparing the annual financial statements.

2 Intangible fixed assets

£

Cost

Additions	200
At 31 May 2015	<u>200</u>

Amortisation

Provided during the period	10
At 31 May 2015	<u>10</u>

Net book value

At 31 May 2015	<u>190</u>
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3 **Tangible fixed assets**

£

Cost

Additions	23,739
At 31 May 2015	<u>23,739</u>

Depreciation

Charge for the period	4,361
At 31 May 2015	<u>4,361</u>

Net book value

At 31 May 2015	<u>19,378</u>
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4 Share capital	Nominal value	2015 Number	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£0.0001 each	10	<u>1</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£0.0001 each	10	<u>1</u>

On 21 July 2014 the Company issued 10 Ordinary shares of £0.0001 each at par for cash consideration.