

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015
FOR
ELEVATE PLATFORM LIMITED

ELEVATE PLATFORM LIMITED (REGISTERED NUMBER: 07252700)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ELEVATE PLATFORM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTORS:	D Collier M Delaney C H T Morrow J Griffin
SECRETARY:	Tayler Bradshaw Limited
REGISTERED OFFICE:	Cambridge House 16 High Street Saffron Walden Essex CB10 1AX
REGISTERED NUMBER:	07252700 (England and Wales)
ACCOUNTANTS:	Tayler Bradshaw Cambridge House 16 High Street Saffron Walden Essex CB10 1AX

ELEVATE PLATFORM LIMITED (REGISTERED NUMBER: 07252700)**ABBREVIATED BALANCE SHEET****31 MAY
2015**

	Notes	31.5.15		31.5.14	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		10,608		12,560
CURRENT ASSETS					
Debtors		83,798		159,306	
Cash at bank		162,309		40,340	
		246,107		199,646	
CREDITORS					
Amounts falling due within one year		113,219		152,838	
NET CURRENT ASSETS			132,888		46,808
TOTAL ASSETS LESS CURRENT LIABILITIES			143,496		59,368
CAPITAL AND RESERVES					
Called up share capital	3		1,459		1,318
Share premium			1,490,319		693,536
Profit and loss account			(1,348,282)		(635,486)
SHAREHOLDERS' FUNDS			143,496		59,368

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ELEVATE PLATFORM LIMITED (REGISTERED NUMBER: 07252700)

ABBREVIATED BALANCE SHEET - continued

31 MAY
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 September 2015 and were signed on its behalf by:

D Collier - Director

M Delaney - Director

C H T Morrow - Director

J Griffin - Director

ELEVATE PLATFORM LIMITED (REGISTERED NUMBER: 07252700)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014	27,357
Additions	1,584
At 31 May 2015	<u>28,941</u>
DEPRECIATION	
At 1 June 2014	14,797
Charge for year	3,536
At 31 May 2015	<u>18,333</u>
NET BOOK VALUE	
At 31 May 2015	<u>10,608</u>
At 31 May 2014	<u>12,560</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
58,100	Ordinary A	1p	581	600
79,895	Ordinary B	1p	799	639
7,880	Ordinary C	1p	79	79
			<u>1,459</u>	<u>1,318</u>

ELEVATE PLATFORM LIMITED (REGISTERED NUMBER: 07252700)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

3. **CALLED UP SHARE CAPITAL - continued**

The following shares were issued during the year:

28,829 Ordinary B shares of 1p for cash of £ 796,946

