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ABBREVIATED ACCOUNTS FOR THE PERIOD 1 JANUARY 2014 TO 31 MARCH 2015 FOR COULTHARDS LIMITED



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COULTHARDS LIMITED

COMPANY INFORMATION FOR THE PERIOD 1 JANUARY 2014 TO 31 MARCH 2015

DIRECTOR: S Hussein

SECRETARY: Mrs A W Hussein

REGISTERED OFFICE: Park House

158-160 Arthur Road

Wimbledon London SW19 8AQ

REGISTERED NUMBER: 05644829 (England and Wales)

ACCOUNTANTS: Z group

Park House

158-160 Arthur Road Wimbledon Park

London SW19 8AQ

ABBREVIATED BALANCE SHEET 31 MARCH 2015

		31.3.15		31.12.13	
	Notes	£	£	£	£
FIXED ASSETS Intangible assets Tangible assets	2 3		39,336 39,336		33,000 39,901 72,901
CURRENT ASSETS Debtors Cash at bank and in hand		577,738 43,885 621,623		242,484 104,254 346,738	
CREDITORS Amounts falling due within one y NET CURRENT ASSETS TOTAL ASSETS LESS CURRE LIABILITIES		24,921	<u>596,702</u> 636,038	12,242	334,496 407,397
CREDITORS Amounts falling due after more to one year NET ASSETS	han		<u>-</u> <u>636,038</u>		35,337 <u>372,060</u>
CAPITAL AND RESERVES Called up share capital Profit and loss account SHAREHOLDERS' FUNDS	4		1,000 <u>635,038</u> <u>636,038</u>		1,000 371,060 372,060

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

ensuring that the company keeps accounting records which comply with Sections 386 and

(a) 387 of the Companies

Act 2006 and

preparing financial statements which give a true and fair view of the state of affairs of the company as at the end

of each financial year and of its profit or loss for each financial year in accordance with the

(b) requirements of

Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to

financial statements, so far as applicable to the company.

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The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued 31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 June 2015 and were signed by:

S Hussein - Director

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The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 JANUARY 2014 TO 31 MARCH 2015

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the

Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

GOODWILL

Goodwill is the amount paid in connection with the acquisition of the business on 1st January 2006. Goodwill

is being written off evenly over its estimated useful life of ten years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

2. INTANGIBLE FIXED ASSETS

	Total £
COST At 1 January 2014 Disposals At 31 March 2015 AMORTISATION	271,250 (<u>271,250</u>)
At 1 January 2014 Eliminated on disposal At 31 March 2015	238,250 (<u>238,250</u>)
At 31 March 2015 At 31 December 2013	22.000
ALOT December 2013	<u>33,000</u>

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NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 1 JANUARY 2014 TO 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	51,958
Disposals	(12,622)
At 31 March 2015	39,336
DEPRECIATION	
At 1 January 2014	12,057
Eliminated on disposal	(12,057)
At 31 March 2015	_
NET BOOK VALUE	
At 31 March 2015	<u>39,336</u>
At 31 December 2013	39,901

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, Mr.S.Hussein the sole director owed the company £493,719 (2013 - Due from

compay £35,337). Interest is charged at 3.25% and the loan is repayable on demand. £450,000 was advanced

on 3 March 2015.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF COULTHARDS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual

unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five)

have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the

financial statements of Coulthards Limited for the period ended 31 March 2015 which comprise the Profit and loss

account, the Balance sheet and the related notes from the company's accounting records and from information and

explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Coulthards Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Coulthards Limited and state those matters that we have agreed to state to the director of Coulthards Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Coulthards Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coulthards Limited. You consider that Coulthards Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Coulthards Limited. For

this reason, we have not verified the accuracy or completeness of the accounting records or information and

explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Z group Park House 158-160 Arthur Road Wimbledon Park London SW19 8AQ

9 June 2015

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This page does not form part of the abbreviated accounts

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