

Company Registration No. 08385756 (England and Wales)

BEANEY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

BEANEY LTD

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BEANEY LTD**ABBREVIATED BALANCE SHEET****AS AT 28 FEBRUARY 2015**

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		56,000		-
Current assets					
Stocks		7,280		-	
Debtors		13,439		39,367	
Cash at bank and in hand		11,897		11,996	
		<u>32,616</u>		<u>51,363</u>	
Creditors: amounts falling due within one year		<u>(78,832)</u>		<u>(51,074)</u>	
Net current (liabilities)/assets			<u>(46,216)</u>		<u>289</u>
Total assets less current liabilities			<u>9,784</u>		<u>289</u>
Creditors: amounts falling due after more than one year			<u>(6,248)</u>		<u>-</u>
			<u>3,536</u>		<u>289</u>
			<u><u>3,536</u></u>		<u><u>289</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,436		189
			<u>3,536</u>		<u>289</u>
Shareholders' funds			<u><u>3,536</u></u>		<u><u>289</u></u>

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 16 September 2015

Mr T F Beaney
Director

Company Registration No. 08385756

BEANEY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BEANEY LTD**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 28 FEBRUARY 2015****2 Fixed assets****Tangible assets**

	£
Cost	
At 1 March 2014	-
Additions	69,714
	<u>69,714</u>
At 28 February 2015	<u>69,714</u>
Depreciation	
At 1 March 2014	-
Charge for the year	13,714
	<u>13,714</u>
At 28 February 2015	<u>13,714</u>
Net book value	
At 28 February 2015	<u><u>56,000</u></u>

3 Share capital

	2015	2014
	£	£

Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u><u>100</u></u>	<u><u>100</u></u>

