

YOUNG GAS & OIL LIMITED

**Company Registration Number:
08627147 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2014

End date: 31st July 2015

SUBMITTED

YOUNG GAS & OIL LIMITED

**Company Information
for the Period Ended 31st July 2015**

Director:	William Young
Company secretary:	William Young
Registered office:	Unit 3 Regents Park 129 London Road Nantwich Cheshire CW5 6LW
Company Registration Number:	08627147 (England and Wales)

Abbreviated Balance sheet
As at 31st July 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	2	16,389	20,375
Total fixed assets:		16,389	20,375
Current assets			
Debtors:		17,303	19,532
Cash at bank and in hand:		29,507	11,381
Total current assets:		46,810	30,913
Creditors			
Creditors: amounts falling due within one year		29,854	25,832
Net current assets (liabilities):		16,956	5,081
Total assets less current liabilities:		33,345	25,456
Provision for liabilities:		-	5,183
Total net assets (liabilities):		33,345	20,273

The notes form part of these financial statements

Abbreviated Balance sheet
As at 31st July 2015
continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	3	100	100
Profit and Loss account:		33,245	20,173
Total shareholders funds:		<u>33,345</u>	<u>20,273</u>

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 01 October 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: William Young
Status: Director

The notes form part of these financial statements

**Notes to the Abbreviated Accounts
for the Period Ended 31st July 2015**

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption, conferred by the Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are; Motor Vehicles 20% straight line.

**Notes to the Abbreviated Accounts
for the Period Ended 31st July 2015**

2. Tangible assets

	Total
Cost	£
At 01st August 2014:	20,932
At 31st July 2015:	20,932
Depreciation	
At 01st August 2014:	557
Charge for year:	3,986
At 31st July 2015:	4,543
Net book value	
At 31st July 2015:	16,389
At 31st July 2014:	20,375

**Notes to the Abbreviated Accounts
for the Period Ended 31st July 2015**

3. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Total share capital:			<u>-</u>
