

Registered Number 06087313

WILTSHIRE ROD & GUN LTD

Abbreviated Accounts

31 March 2015

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Registered Number 06087313

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	6,278	6,845
		<u>6,278</u>	<u>6,845</u>
Current assets			
Stocks		224,142	233,909
Debtors		4,124	4,691
Cash at bank and in hand		19,995	16,819
		<u>248,261</u>	<u>255,419</u>
Creditors: amounts falling due within one year		(208,303)	(233,036)
Net current assets (liabilities)		<u>39,958</u>	<u>22,383</u>
Total assets less current liabilities		<u>46,236</u>	<u>29,228</u>
Provisions for liabilities		(898)	(893)
Total net assets (liabilities)		<u>45,338</u>	<u>28,335</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		45,336	28,333
Shareholders' funds		<u>45,338</u>	<u>28,335</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 October 2015

And signed on their behalf by:

A Manvell, Director

C Boundy, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings 15% straight line basis

Motor vehicles 25% straight line basis

Office equipment 25% straight line basis

Leasehold improvements 20% straight line basis

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation less any estimated residual value over their expected economic life as follows:

Goodwill 25% straight line basis

Valuation information and policy

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	80,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>80,000</u>
Amortisation	
At 1 April 2014	80,000
Charge for the year	-
On disposals	-
At 31 March 2015	<u>80,000</u>
Net book values	
At 31 March 2015	<u>0</u>
At 31 March 2014	<u>0</u>

3 Tangible fixed assets

£

Cost

	z
At 1 April 2014	29,969
Additions	1,834
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>31,803</u>
Depreciation	
At 1 April 2014	23,124
Charge for the year	2,401
On disposals	-
At 31 March 2015	<u>25,525</u>
Net book values	
At 31 March 2015	<u>6,278</u>
At 31 March 2014	<u>6,845</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
2 Ordinary shares of £1 each	2	2