

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

SASOLA LIMITED

SASOLA LIMITED (REGISTERED NUMBER: 06839815)

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FOR THE YEAR ENDED 31 MARCH 2015

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SASOLA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:	S R Hepton F Meola I Tyson
REGISTERED OFFICE:	16 Shorland Oaks Priory Lane Warfield Berkshire RG42 2JZ
REGISTERED NUMBER:	06839815 (England and Wales)
ACCOUNTANT:	Ewing Accounts Ltd Chilcompton Green Lane Aspley Guise Bedfordshire MK18 8EN

SASOLA LIMITED (REGISTERED NUMBER: 06839815)**ABBREVIATED BALANCE SHEET**
31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	3,494	6,108
CURRENT ASSETS			
Stocks		31,092	11,753
Debtors		105,291	175,732
Cash at bank		440,224	438,675
		<u>576,607</u>	<u>626,160</u>
CREDITORS			
Amounts falling due within one year		(133,681)	(188,621)
NET CURRENT ASSETS		<u>442,926</u>	<u>437,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>446,420</u>	<u>443,647</u>
CAPITAL AND RESERVES			
Called up share capital	3	753	753
Profit and loss account		445,667	442,894
SHAREHOLDERS' FUNDS		<u>446,420</u>	<u>443,647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2015 and were signed on its behalf by:

S R Hepton - Director

The notes form part of these abbreviated accounts

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SASOLA LIMITED (REGISTERED NUMBER: 06839815)**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 31 MARCH 2015**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	23,337
Additions	<u>4,293</u>
At 31 March 2015	<u>27,630</u>
DEPRECIATION	
At 1 April 2014	17,229
Charge for year	<u>6,907</u>
At 31 March 2015	<u>24,136</u>
NET BOOK VALUE	
At 31 March 2015	<u>3,494</u>
At 31 March 2014	<u>6,108</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
753	Ordinary	£1	<u>753</u>	<u>753</u>

