

Med Food (UK) Ltd

Abbreviated Accounts

31 July 2015

Med Food (UK) Ltd

Registered number: 04844739

Abbreviated Balance Sheet

as at 31 July 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	42,570	42,570
Creditors: amounts falling due within one year			
		(20,252)	(20,252)
Net current liabilities		(20,252)	(20,252)
Net assets		<u>22,318</u>	<u>22,318</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		22,218	22,218
Shareholders' funds		<u>22,318</u>	<u>22,318</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. Ali Javanmary

Director

Approved by the board on 30 September 2015

Med Food (UK) Ltd**Notes to the Abbreviated Accounts
for the year ended 31 July 2015****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. No provision was found to be necessary for the year ended 31 July 2015.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 August 2014	66,671
At 31 July 2015	<u>66,671</u>

Depreciation

At 1 August 2014	24,101
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At 31 July 2015 24,101

Net book value

At 31 July 2015 42,570

At 31 July 2014 42,570

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Director's loans and interests

As at the balance sheet date the amount outstanding to the directors by the company was as follows: Mohammad Javanmardi £13,045 (2013 - £13,045) and Ali Javanmardy £13,045 (2012 - £13,045).