

Registered Number 07341796

RAD IT SOLUTIONS LIMITED

Abbreviated Accounts

31 August 2015

RAD IT SOLUTIONS LIMITED

Registered Number 07341796

Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,034	2,070
		<u>2,034</u>	<u>2,070</u>
Current assets			
Cash at bank and in hand		35,481	56,368
		<u>35,481</u>	<u>56,368</u>
Creditors: amounts falling due within one year		<u>(17,542)</u>	<u>(27,131)</u>
Net current assets (liabilities)		<u>17,939</u>	<u>29,237</u>
Total assets less current liabilities		<u>19,973</u>	<u>31,307</u>
Total net assets (liabilities)		<u>19,973</u>	<u>31,307</u>
Capital and reserves			
Called up share capital	3	170	170
Profit and loss account		19,803	31,137
Shareholders' funds		<u>19,973</u>	<u>31,307</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2015

And signed on their behalf by:

Mr B Vassen, Director

RAD IT SOLUTIONS LIMITED

Registered Number 07341796

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover in the profit and loss account represents amounts invoiced during the year, exclusive of VAT.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of the asset, less its residual value, over the useful economic life of the asset as follows:

Fixtures, fittings, equipment: 40% (first year), then 25% Reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	4,860
Additions	803
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>5,663</u>
Depreciation	
At 1 September 2014	2,790
Charge for the year	839
On disposals	-
At 31 August 2015	<u>3,629</u>
Net book values	
At 31 August 2015	<u>2,034</u>
At 31 August 2014	<u>2,070</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
170 Ordinary shares of £1 each	170	170