

East West Commodities Limited

Abbreviated Accounts

30 June 2015

East West Commodities Limited

Registered number: 07311908

Abbreviated Balance Sheet

as at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	3,744	5,617
Current assets			
Stocks		94,369	104,869
Debtors		496,621	606,968
Cash at bank and in hand		209,727	131,098
		<u>800,717</u>	<u>842,935</u>
Creditors: amounts falling due within one year		(317,156)	(438,047)
Net current assets		<u>483,561</u>	<u>404,888</u>
Net assets		<u>487,305</u>	<u>410,505</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		487,205	410,405
Shareholder's funds		<u>487,305</u>	<u>410,505</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Amin

Director

Approved by the board on 31 October 2015

East West Commodities Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 July 2014	7,490
At 30 June 2015	<u>7,490</u>

Depreciation

At 1 July 2014	1,873
Charge for the year	1,873
At 30 June 2015	<u>3,746</u>

Net book value

At 30 June 2015	<u>3,744</u>
At 30 June 2014	<u>5,617</u>

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>