

Company Registration No. 08878217 (England and Wales)

GLAVEN VETERINARY PRACTICE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2015

GLAVEN VETERINARY PRACTICE LIMITED

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GLAVEN VETERINARY PRACTICE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015	
		£	£
Fixed assets			
Intangible assets	2		540,000
Tangible assets	2		79,022
			<u>619,022</u>
Current assets			
Stocks		71,488	
Debtors		63,491	
Cash at bank and in hand		128,087	
		<u>263,066</u>	
Creditors: amounts falling due within one year	3	(668,843)	
		<u></u>	
Net current liabilities			(405,777)
			<u></u>
Total assets less current liabilities			213,245
			<u></u>
Creditors: amounts falling due after more than one year	4		(2,270)
			<u></u>
Provisions for liabilities			(11,848)
			<u></u>
			<u>199,127</u>
			<u><u></u></u>
Capital and reserves			
Called up share capital	5		1,000
Profit and loss account			198,127
			<u></u>
Shareholders' funds			199,127
			<u><u></u></u>

GLAVEN VETERINARY PRACTICE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2015

For the financial period ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 November 2015

Mr M Charles
Director

Miss BJ Pearson
Director

Company Registration No. 08878217

GLAVEN VETERINARY PRACTICE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2015**

1 Accounting policies**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and is recognised on delivery of those goods and services.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% straight line
Plant and machinery	20% reducing balance
Office equipment	33.33% straight line
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than the cost.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

GLAVEN VETERINARY PRACTICE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 30 APRIL 2015

2	Fixed assets	Intangible assets	Tangible assets	Total
		£	£	£
	Cost			
	At 5 February 2014	-	-	-
	Additions	600,000	100,143	700,143
	At 30 April 2015	600,000	100,143	700,143
	Depreciation			
	At 5 February 2014	-	-	-
	Charge for the period	60,000	21,121	81,121
	At 30 April 2015	60,000	21,121	81,121
	Net book value			
	At 30 April 2015	540,000	79,022	619,022

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,679.

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £2,270.

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

GLAVEN VETERINARY PRACTICE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 30 APRIL 2015

5	Share capital	2015
		£
	Allotted, called up and fully paid	
	500 Ordinary A of £1 each	500
	500 Ordinary B of £1 each	500
		<hr/>
		1,000
		<hr/> <hr/>

Upon incorporation, 500 Ordinary A subscriber shares and 500 Ordinary B subscriber shares of £1 each, were allotted and fully paid at par.

