

Freefield Investments Limited

Abbreviated Accounts

31 March 2015

Freefield Investments Limited

Registered number: 03659166

Abbreviated Balance Sheet

as at 31 March 2015

	Notes	2015 £	2014 £
Current assets			
Stocks	53,296	159,513	
Debtors	35,310	10,500	
Cash at bank and in hand	29,291	18,428	
	<u>117,897</u>	<u>188,441</u>	
Creditors: amounts falling due within one year			
	(47,393)	(14,518)	
Net current assets		<u>70,504</u>	<u>173,923</u>
Total assets less current liabilities		<u>70,504</u>	<u>173,923</u>
Creditors: amounts falling due after more than one year			
		-	(62,000)
Net assets		<u>70,504</u>	<u>111,923</u>
Capital and reserves			
Called up share capital	2	12	12
Profit and loss account		70,492	111,911
Shareholders' funds		<u>70,504</u>	<u>111,923</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M A Fell

Director

Approved by the board on 25 September 2015

Freefield Investments Limited**Notes to the Abbreviated Accounts****for the year ended 31 March 2015****1 Accounting policies*****Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is the initial purchase price of the property plus any expenditure to bring it to saleable condition. Net realisable value is calculated as the property's estimated market value less any costs of selling.

2 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	12	<u>12</u>	<u>12</u>