

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2015

FOR

MOUNTAIN ACTIVITIES LIMITED

MOUNTAIN ACTIVITIES LIMITED (REGISTERED NUMBER: 04480577)

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FOR THE YEAR ENDED 31ST JULY 2015**

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MOUNTAIN ACTIVITIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2015

DIRECTOR: K Fleming

SECRETARY: PP Secretaries Limited

REGISTERED OFFICE: Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

REGISTERED NUMBER: 04480577 (England and Wales)

ACCOUNTANTS: Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

MOUNTAIN ACTIVITIES LIMITED (REGISTERED NUMBER: 04480577)

ABBREVIATED BALANCE SHEET
31ST JULY
2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|---------------|--------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 235 | | 314 |
| CURRENT ASSETS | | | | | |
| Debtors | | 9,830 | | 10,039 | |
| Cash at bank | | <u>13,196</u> | | <u>10,408</u> | |
| | | <u>23,026</u> | | <u>20,447</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>21,221</u> | | <u>18,792</u> | |
| NET CURRENT ASSETS | | | <u>1,805</u> | | <u>1,655</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>2,040</u> | | <u>1,969</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>2,039</u> | | <u>1,968</u> |
| SHAREHOLDERS' FUNDS | | | <u>2,040</u> | | <u>1,969</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
 - (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16th November 2015 and were signed by:

K Fleming - Director

MOUNTAIN ACTIVITIES LIMITED (REGISTERED NUMBER: 04480577)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents amounts received for services rendered, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|--|---------------------|
| COST | |
| At 1st August 2014 and 31st July 2015 | <u>6,690</u> |
| DEPRECIATION | |
| At 1st August 2014 | 6,376 |
| Charge for year | 79 |
| At 31st July 2015 | <u>6,455</u> |
| NET BOOK VALUE | |
| At 31st July 2015 | <u>235</u> |
| At 31st July 2014 | <u>314</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|------------------|-----------------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

