

Plusover Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 28 February 2015

Ridgeway Tax Solutions Limited
Drayton Old Lodge
146 Drayton High Road
Drayton
Norwich
Norfolk
NR8 6AN

Plusover Limited
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Plusover Limited
(Registration number: 03512994)
Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		212,894	213,331
Investments		<u>52</u>	<u>52</u>
		<u>212,946</u>	<u>213,383</u>
Current assets			
Stocks		2,422	950
Debtors		3,990	13,940
Cash at bank and in hand		<u>70,588</u>	<u>63,399</u>
		77,000	78,289
Creditors: Amounts falling due within one year		<u>(23,828)</u>	<u>(29,696)</u>
Net current assets		<u>53,172</u>	<u>48,593</u>
Total assets less current liabilities		266,118	261,976
Provisions for liabilities		<u>(351)</u>	<u>(438)</u>
Net assets		<u>265,767</u>	<u>261,538</u>
Capital and reserves			
Called up share capital	3	205,000	205,000
Profit and loss account		<u>60,767</u>	<u>56,538</u>
Shareholders' funds		<u>265,767</u>	<u>261,538</u>

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 November 2015 and signed on its behalf by:

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

Plusover Limited
(Registration number: 03512994)
Abbreviated Balance Sheet at 28 February 2015
..... continued

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Mrs P A Gray
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

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Plusover Limited**Notes to the Abbreviated Accounts for the Year Ended 28 February 2015***..... continued***1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land	not depreciated
Plant and machinery	15% reducing balance
Office equipment	33% straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Plusover Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

..... continued

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 March 2014	230,726	52	230,778
At 28 February 2015	230,726	52	230,778
Depreciation			
At 1 March 2014	17,395	-	17,395
Charge for the year	437	-	437
At 28 February 2015	17,832	-	17,832
Net book value			
At 28 February 2015	212,894	52	212,946
At 28 February 2014	213,331	52	213,383

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	205,000	205,000	205,000	205,000