

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
FOR
GUBBLECOTE PROPERTIES LIMITED**

GUBBLECOTE PROPERTIES LIMITED (REGISTERED NUMBER: 02598368)

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for the Year Ended 28 February 2015**

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GUBBLECOTE PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2015

DIRECTORS:	P D Dean Mrs S L Dean
SECRETARY:	P D Dean
REGISTERED OFFICE:	Aspens Farm Marsworth Tring Hertfordshire HP23 4NE
REGISTERED NUMBER:	02598368 (England and Wales)
ACCOUNTANTS:	COLIN GRAY & CO. LIMITED Chartered Accountants Hardy House Northbridge Road Berkhamsted Hertfordshire HP4 1EF

GUBBLECOTE PROPERTIES LIMITED (REGISTERED NUMBER: 02598368)

ABBREVIATED BALANCE SHEET
28 February 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,717,838		178
Investments	3		<u>1,800,000</u>		<u>1,800,000</u>
			4,517,838		1,800,178
CURRENT ASSETS					
Stocks		5,835,714		4,816,463	
Debtors	4	531,411		394,807	
Cash at bank		<u>199,050</u>		<u>128,943</u>	
		6,566,175		5,340,213	
CREDITORS					
Amounts falling due within one year		<u>2,518,353</u>		<u>2,456,055</u>	
NET CURRENT ASSETS			<u>4,047,822</u>		<u>2,884,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,565,660		4,684,336
CREDITORS					
Amounts falling due after more than one year			(7,384,513)		(3,542,784)
PROVISIONS FOR LIABILITIES			<u>(7,955)</u>		<u>-</u>
NET ASSETS			<u><u>1,173,192</u></u>		<u><u>1,141,552</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>1,173,190</u>		<u>1,141,550</u>
SHAREHOLDERS' FUNDS			<u><u>1,173,192</u></u>		<u><u>1,141,552</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

GUBBLECOTE PROPERTIES LIMITED (REGISTERED NUMBER: 02598368)

ABBREVIATED BALANCE SHEET - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 November 2015 and were signed on its behalf
by:

Mrs S L Dean - Director

GUBBLECOTE PROPERTIES LIMITED (REGISTERED NUMBER: 02598368)

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents work carried out and the value of electricity supplied during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 4% on cost
Computer equipment - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	536
Additions	<u>2,717,838</u>
At 28 February 2015	<u>2,718,374</u>
DEPRECIATION	
At 1 March 2014	358
Charge for year	<u>178</u>
At 28 February 2015	<u>536</u>
NET BOOK VALUE	
At 28 February 2015	<u><u>2,717,838</u></u>
At 28 February 2014	<u><u>178</u></u>

GUBBLECOTE PROPERTIES LIMITED (REGISTERED NUMBER: 02598368)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28 February 2015

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 March 2014 and 28 February 2015	<u>1,800,000</u>
NET BOOK VALUE	
At 28 February 2015	<u>1,800,000</u>
At 28 February 2014	<u>1,800,000</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 5,707 (2014 - £ 16,102)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

