

**FERNANT MICRO HYDRO COMPANY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

-

**Fernant Micro Hydro Company Limited**

**Contents**

	Page
Abbreviated Balance Sheet	<a href="#">1</a> to <a href="#">2</a>
Notes to the Abbreviated Accounts	<a href="#">3</a> to <a href="#">4</a>

Downloaded from Datalog <http://www.datalog.co.uk>  
**Fernant Micro Hydro Company Limited**  
**balance sheet as at 28 February 2015**

	Note	28 February 2015 £	28 February 2014 £
<b>Fixed assets</b>			
Tangible fixed assets		159,856	-
<b>Current assets</b>			
Debtors		190	81,548
Cash at bank and in hand		2,869	16,837
		3,059	98,385
Creditors: Amounts falling due within one year	<a href="#">3</a>	(108,889)	(99,924)
<b>Net current liabilities</b>		(105,830)	(1,539)
<b>Total assets less current liabilities</b>		54,026	(1,539)
Creditors: Amounts falling due after more than one year	<a href="#">3</a>	(58,055)	-
Provisions for liabilities		(30,041)	-
<b>Total net liabilities</b>		(34,070)	(1,539)
<b>Capital and reserves</b>			
Called up share capital	<a href="#">4</a>	4	4
Profit and loss account		(34,074)	(1,543)
<b>Shareholders' deficit</b>		(34,070)	(1,539)

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

**Fernant Micro Hydro Company Limited**  
**balance sheet as at 28 February 2015**

*..... continued*

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 November 2015 and signed on its behalf by:

.....  
Mr S V Jefferies  
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

Page 2

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

At the balance sheet date the company had net liabilities of £34,070 net current liabilities of £105,830. However, included in creditors are directors loans of £91,920 which the directors have indicated will not be withdrawn or repaid until sufficient funds are available to do so. In addition the directors are aware of the turnover and margins that the company needs to achieve in order to make the company profitable and they believe these targets can be met. The directors review realistic objectives at regular intervals and based on this periodic review, the company's plans and the continued support of the directors, they consider it appropriate to prepare the financial statements on the going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of goods and services charged to customers.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold land and buildings	5% on cost
Plant and machinery	5% on cost
Office equipment	25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	159,899	159,899
At 28 February 2015	159,899	159,899
<b>Depreciation</b>		
Charge for the year	43	43
At 28 February 2015	43	43
<b>Net book value</b>		
At 28 February 2015	159,856	159,856

**3 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>28 February 2015 £</b>	<b>28 February 2014 £</b>
After more than five years by instalments	26,623	-

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>28 February 2015</b>		<b>28 February 2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	4	4	4	4
	4	4	4	4